

South Dakota

Data as of Fourth Quarter, 2015, unless otherwise noted.

	South Dakota	United States
Homeownership Rate		
Q2 2015	73.5%	63.4%
Q3 2015	72.0%	63.7%
Q4 2015	69.5%	63.8%
Total Purchase & Refinance Originations in 2014		
Number of Loans	14,302	8,120,756
Dollar Volume (\$ thousands)	\$ 2,401,060	\$ 1,753,939,760
Average Loan Amount	\$ 167,883	\$ 215,982
FHA Purchase & Refinance Originations in 2014		
Number of Loans	1,525	1,097,090
Dollar Volume (\$ thousands)	\$ 215,364	\$ 191,678,566
Average Loan Amount	\$ 141,222	\$ 174,715
Housing Stock Measures (ACS Data, 2009-2013)		
Total Housing Units	365,694	133,582,681
<i>Vacant Units</i>	42,558	16,741,597
<i>Occupied Units</i>	323,136	116,841,084
<i>Owner-Occupied</i>	60%	57%
<i>Renter Occupied</i>	28%	31%
Mortgage Performance		
Serious Delinquency Rate (NSA)		
Q4 2014	1.86%	4.52%
Q3 2015	1.47%	3.57%
Q4 2015	1.56%	3.44%
Foreclosure Starts Rate (NSA)		
Q4 2014	0.19%	0.46%
Q3 2015	0.17%	0.38%
Q4 2015	0.16%	0.36%
Employment (SA, quarterly data)		
Non-Farm Employment		
Private non-farm	355,000	120,837,667
Government	78,800	22,031,333
YOY Change in Total Non-Farm Emp	9,300	2,772,000
Unemployment Rate (SA)	3.03%	5.00%
Mortgage Market Activity (NSA)		
Refinance Share of Total Applications	70.7%	61.9%
Gov't (FHA/VA/USDA) Share of Purchase Apps	32.6%	35.8%
Home Prices (\$)		
YOY Change in Home Prices (as of Q4-15)	5.18%	5.51%
Population*		
YOY Change in Population	5,165	2,511,419

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Sources: MBA's Monthly Profile of State and National Mortgage Activity (Quarterly, NSA), Bureau of Labor Statistics, Bureau of the Census, Federal Housing Finance Agency, Federal Financial Institutions Examination Council — Home Mortgage Disclosure Act, Mortgage Bankers Association.

NSA: Non-seasonally adjusted
SA: Seasonally adjusted
YOY: Year-over-year

- Annual estimates as of December 2014.

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