



MORTGAGE BANKERS ASSOCIATION

December 10, 2019

The Honorable Mike Crapo
Chairman
Committee on Banking, Housing,
and Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Sherrod Brown
Ranking Member
Committee on Banking, Housing,
and Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 20510

Dear Chairman Crapo and Ranking Member Brown:

On behalf of the Mortgage Bankers Association (MBA), I am writing to urge all members of the Senate Banking Committee to vote "Yes" today on the nomination of the Honorable Brian Montgomery to serve as the next Deputy Secretary of Housing and Urban Development (HUD). Moreover, I would also urge the full Senate to confirm him as quickly as possible.

Mr. Montgomery's service as FHA Commissioner, in two separate Administrations, as well as his recent tenure as Acting Deputy Secretary, provide him with a unique perspective on the issues facing the Department and our nation's housing and mortgage markets. This experience will continue to serve him well as HUD's second highest ranking official. I am confident that he will continue to bring a deep commitment and focus to HUD's programmatic areas most in need of his time and attention.

Mr. Montgomery has demonstrated throughout his career that he possesses the intellect to understand and respond appropriately to complex challenges. I believe he will put those talents to good use, helping to strengthen individual housing markets throughout the country, promoting the production of affordable rental housing, and improving the fabric of communities nationwide.

Thank you for scheduling a committee vote on this critical nomination so quickly. Should your panel approve the nomination, I would urge the Senate leadership to schedule a floor vote and for the full Senate to approve Commissioner Montgomery's nomination as swiftly as possible. MBA looks forward to working with him in this expanded role.

Thank you in advance for your consideration of these views.

Sincerely,

A handwritten signature in black ink, appearing to read "RDBroeksmit", with a stylized flourish at the end.

Robert D. Broeksmit, CMB
President and Chief Executive Officer

cc: All Members, Committee on Banking, Housing, and Urban Affairs