White House Climate-Related Risk Report Deadline Approaching
By next Friday, in response to the President’s May 20 Executive Order, the National Climate Advisor and the Director of the National Economic Council are expected to release a report outlining the government-wide climate-risk strategy to identify and disclose climate-related financial risk to government programs, assets, and liabilities. Among other items, the report is expected to address financing needs associated with achieving net-zero greenhouse gas emissions and to identify areas in which private and public investment can play a role in meeting climate-related financing needs. The report will be prepared in coordination with the Secretary of treasury and the Director of the Office of management and Budget.

- **Why it matters:** The climate-risk mitigation strategies outlined in the report could indicate possible future actions by the administration, and possible risks or opportunities for MBA members.

- **What is next:** MBA staff will analyze the report when it is available for any possible impact on the commercial real estate finance industry.

For more information or to get involved in climate and ESG policy, please contact Adrian Ballinger at (202) 557-2774.