Be a Leader in Your Industry

The Chartered Realty Investor® (CRI®) Designation is the only designation that brings together all aspects of the commercial real estate finance, investment and advisory industries. Earning the CRI designation distinguishes you as a leader in your industry, and signifies your commitment to professional excellence and ethical conduct.

The Mortgage Bankers Association owns the intellectual property related to the examination and administers the exams on behalf of the CRI Society. All exam related questions should be forwarded to the MBA. The CRI Society owns the trademark and designation. All CRI membership questions should be forwarded to the CRI Society. To learn more about the Chartered Realty Investor Society visit crisociety.org/
Do you have what it takes?

The CRI designation is the foundation for any dedicated commercial real estate professional. The designation certifies a charter holder’s ethics-based competency and their broad understanding of the major components of real estate investing including: property issues and due diligence; analysis and valuation; underwriting, legal issues and capital market investments; CMBS and asset management.

EXCITING NEWS: ENHANCED STYLE GUIDE AND EXAM FORMAT

In 2019, MBA updated materials for the CRI Designation in an effort to set you up for success. The new Style Guide includes:

• More comprehensive content in a digestible format
• Updated exam questions and more practice examples
• An index of financial formulas, including Time Value of Money

WHO SHOULD APPLY

The CRI designation is available to the following industry participants:

• Commercial/multifamily lenders and servicers
• Mortgage bankers and analysts
• Commercial real estate agents and leasing brokers
• Developers
• Commercial/multifamily property managers
• Commercial real estate consultants
• Undergraduate and graduate students
• Appraisers
• Commercial/multifamily property managers

THE PATH: EARN THE CRI

To earn the CRI Charter Designation you must successfully complete two examinations. If you are interested in the CRI Designations you must first apply online for the Associate (Level I) candidacy. Upon approval by the CRI Society, the candidate can enroll in the Level I examination. Upon successfully completing the examination and earning the Associate Designation, the Associate member can apply for the Charter Designation. If approved by the CRI Society for the Charter Designation, the Charter candidate can enroll in the Level II examination.

CRI Associate Designation (Level I Examination)

The Associate (Level I Examination) is the first step toward earning the CRI Charter Designation, and demonstrating your commitment to ethics-based competency in commercial real estate.

ASSOCIATE FAST FACTS

• The exam consists of 200 multiple-choice questions
• The exam focuses on the core concepts of commercial real estate at the property level
• Each candidate has 12 months from enrollment to study and pass the exam

ASSOCIATE EXAM FEES

Application Fee: $100
Enrollment Fee: $1,050

MBA.ORG/cri
Get started today!

**CRI Charter Designation (Level II Examination)**
The Charter (Level II Examination) is the second step toward earning your CRI Charter Designation, and demonstrating your commitment to ethics-based competency in commercial real estate.

**Charter Fast Facts**
- The exam consists of 100 multiple-choice questions
- The exam focuses on the concept of the real estate portfolio management and capital markets
- Each candidate has 12 months from enrollment to study and pass the examination

**Charter Exam Fees**
Application Fee $100
Enrollment Fee $1,050

**Step 1: Apply for Associate Candidacy to the CRI Society**
A. Apply for the CRI Associate Designation by purchasing the application package online at mba.org/cri.
B. Submit the $100 application fee.
C. Submit documentation:
   + CRI Associate (Level I) Application
   + CRI Associate Applicant References Form
   + Chartered Realty Investor Applicant Disclosure
   + Chartered Realty Investor Applicant Conduct Statement
D. Submit the completed application package to MBA Education via mail, email or fax
E. Upon receipt of acceptance from the Chartered Realty Investor Society, designation candidates can enroll in the Level I Examination

**Step 2: Enroll in the Associate (Level I) Examination**
A. Complete an enrollment form and follow the instructions for submission or enroll online at mba.org/cri
B. Submit the $1,050 enrollment fee
C. Upon receipt of the enrollment fee and MBA Enrollment form, MBA will forward, via email, a user name and password to the Learning Management System (LMS)
D. Candidates have 12 months to schedule the exam date by contacting cri@mba.org, no less than two weeks prior to the prospective examination date
E. The candidate must re-submit the CRI Society Disclosure Form and CRI Society Conduct Statement to MBA Education prior to taking the exam. Provided no changes to the statements are noted, the candidate will be permitted to sit for the exam.

**Step 3: Applying for Charter Candidacy to the CRI Society**
Any CRI Associate Member may apply for the Level II Charter Designation.
A. Complete an application form and follow the instructions for submission, or enroll online at mba.org/cri
B. Submit the $100 application fee
C. Submit documentation:
   + CRI Charter (Level II) Application Form
   + CRI Charter Level II Applicant Reference Form
   + CRI Applicant Disclosure Form
   + CRI Applicant Conduct Form
D. Submit the completed application package to the Mortgage Bankers Association via mail, email or fax
E. Upon receipt of acceptance from the Chartered Realty Investor Society, designation candidates can enroll in the Level II Examination

**For More Information**
Chartered Realty Investor Society
PO Box 85012
San Diego, CA 92186-5012
Email: info@crisociety.org
Phone: (888) 724-7516
Fax: (202) 509-0927
Step 4: Enroll in the CRI Level II (Charter Level) Examination

A. Complete an enrollment form and follow the instructions for submission or enroll online at mba.org/cri

B. Submit the $1,050 enrollment fee

C. Upon receipt of the enrollment fee and MBA Enrollment form, MBA will forward, via email, a user name and password to the Learning Management System (LMS)

D. Candidates have 12 months to schedule the exam date by contacting cri@mba.org, no less than two weeks prior to the prospective examination date

E. The candidate must re-submit the CRI Society Disclosure Form and CRI Society Conduct Statement to MBA Education prior to taking the exam. Provided no changes to the statements are noted, the candidate will be permitted to sit for the exam.