

THE TOOLS YOU WANT. THE TRAINING YOU NEED.



## CERTIFIED RESIDENTIAL UNDERWRITER (CRU)

# Accuracy. Efficiency. Quality.



The Certified Residential Underwriter (CRU) Specialist Designation elevates underwriting to a higher level of professionalism through enhanced processes and increased efficiencies. CRU Designees have the knowledge and confidence to perform better and bring more value to their companies.

[MBA.ORG/CRU](http://MBA.ORG/CRU)

**MBA**  
EDUCATION

# The Path

CRU Designees have the knowledge and confidence to perform better and bring more value to their companies by developing skills sets to:

- Reduce error rates
- Increase productivity
- Make quicker decisions
- Improve quality

In addition to these essential skills, students gain the most current knowledge of influencing factors, such as laws, regulations and issues such as fraud.

## THE CURRICULUM

All courses for the CRU Specialist Designation are web-based and can be accessed from anywhere, at anytime. Once enrolled in a course, a student has 12 months to complete it.

The CRU program builds on experience and understanding. The basic and intermediate levels — the achievement certificate and professional certificate — lay a foundation for the advanced level, the CRU itself.

## BASIC: RESIDENTIAL UNDERWRITER ACHIEVEMENT CERTIFICATE

### Prerequisites

- A minimum of one year industry experience is recommended

### Exemptions

An underwriter with more than two years of underwriting experience can apply to test out of the Basic curriculum. Contact MBA Education at (800) 793-6222 to learn more about the exemption process.

## STEP 1: Enroll

- Complete an enrollment form and submit associated fees at [mba.org/cru](http://mba.org/cru)

## STEP 2: Enroll in and Complete the Coursework

### REQUIRED WEB-BASED COURSE SERIES

- Basics of Automated Underwriting
- Introduction to Single-Family Appraisals
- Mortgage Banking Primer
- Residential Underwriting Basics
- Understanding Personal Tax Returns

## Pass the Basic Test

Upon completing the required courses, take the CRU Basic comprehensive exam. Passing the test earns the Residential Underwriter Achievement Certificate.

## CRU BASIC PROGRAM COSTS

### CRU Basic Complete Package Costs

MBA Member: \$450 • Nonmember: \$700

Save on total program costs with this all-inclusive package, which includes the five required courses. From the date of enrollment, applicants have 12 months to complete the course requirements and the basic comprehensive exam.

# Get started today!

## **INTERMEDIATE: RESIDENTIAL UNDERWRITER PROFESSIONAL CERTIFICATE**

### **Prerequisites**

- Two years of industry experience is recommended
- Completion of the Residential Underwriter Achievement Certificate (CRU Basic)

### **Exemptions**

An underwriter with more than three years of underwriting experience can apply to test out of the Intermediate curriculum. Contact MBA Education at (800) 793-6222 to learn more about the exemption process.

### **STEP 1: Enroll**

- Complete an enrollment form and submit associated fees at [mba.org/cru](http://mba.org/cru)

### **STEP 2: Enroll in and Complete the Coursework**

#### **REQUIRED WEB-BASED COURSE SERIES**

- Detecting Mortgage Loan Fraud
- Regulatory Compliance in Loan Origination
- Risk Assessment Using Credit Scores
- Underwriting Beyond the Basics
- Underwriting Construction to Permanent Loans

### **Pass the Intermediate Test**

Upon completing the required courses, take the CRU Intermediate comprehensive exam. Passing the test earns the Residential Underwriter Professional Certificate.

## **CRU INTERMEDIATE PROGRAM COSTS**

### **CRU Intermediate Complete Package Costs**

MBA Member: \$550 • Nonmember: \$850

Save on total program costs with this all-inclusive package, which includes the five required courses. From the date of enrollment, applicants have 12 months to complete the course requirements and the intermediate comprehensive exam.

## **ADVANCED: CERTIFIED RESIDENTIAL UNDERWRITER (CRU) SPECIALIST DESIGNATION**

### **Prerequisites**

- Three or more years of industry experience is recommended
- Completion of Residential Underwriter Achievement Certificate (CRU Basic) and Professional Certificate (CRU Intermediate)

### **STEP 1: Enroll**

- Complete an enrollment form and submit associated fees online at [mba.org/cru](http://mba.org/cru)

# Be Recognized

## STEP 2: Enroll in and Complete the Coursework

### REQUIRED WEB-BASED COURSE SERIES

- Evaluating Business Tax Returns
- Manual Approach to Underwriting
- Underwriting Alternative Mortgage Products
- Underwriting Properties with Collateral Challenges
- Underwriting Requirements for Manufactured Housing

### Enroll in and Pass the Advanced Test

Upon completing the required courses, take the CRU Advanced comprehensive designation exam. Pass the test and become a Certified Residential Underwriter. From the date of regular enrollment, applicants have three years to complete the Advanced comprehensive exam.

### CRU ADVANCED PROGRAM COSTS

#### CRU Advanced Complete Package Costs

MBA Member: \$650 • Nonmember: \$1,000

Save on total program costs with this all-inclusive package, which includes the five required courses and enrollment fee. From the date of enrollment, applicants have 12 months to complete the course requirements for this program and take the advanced comprehensive exam.

## GRADUATION AND RECOGNITION

Students who complete the Residential Underwriter Achievement and Professional certificate programs are awarded with frameable certificates upon request.

## MAINTAINING THE DESIGNATION

A Certified Residential Underwriter must complete five points of continuing education every two years. Continuing education can be earned by successfully completing an MBA Education course. Prior to the end of the two-year period, designees must complete the recertification form and submit it with a \$100 re-accreditation fee.

## GET STARTED TODAY.

Visit [mba.org/cru](http://mba.org/cru) or call (800) 793-6222 for more information.

## CERTIFY YOUR STAFF

Show the world your organization is dedicated to quality loans by making a commitment to certify your underwriting staff through this program. Contact MBA Education's Sales Team at (800) 793-6222 or email [corporatetraining@mba.org](mailto:corporatetraining@mba.org) for details.