



Staff Training Made Easy!

With unlimited use of MBA Education’s annual online subscription-based training system: EDUCATION ADVANTAGE.

Education Advantage consists of more than 160 web-based, self-study courses covering every facet of the residential real estate finance industry.

Take the stress out of developing your own training program by enrolling in Education Advantage today.

EDUCATION ADVANTAGE, developed by MBA Education, is an annual online subscription-based training solution that provides you with access to our robust online learning library. Courses are broken down into individual high-quality learning modules covering aspects of the residential loan lifecycle. Leveraging our online learning portal, we're able to deliver this comprehensive curriculum in a convenient, user-friendly and affordable format to meet the training needs of organizations of any size.

OVERVIEW/GENERAL

How Residential Mortgage Banking Works

RC_GO_100.1 Introduction to Mortgage Banking

Loan Life Cycle

RC_GO_100.2 Loan Production Basics

RC_GO_100.3 Funding, Warehousing, Shipping and QC Basics

RC_GO_100.4 Secondary Marketing Basics

RC_GO_100.5 Loan Administration Basics

Fraud/QC/QA

RC_GO_F_200.1 Mortgage Loan Fraud Overview & Current Trends

RC_GO_F_200.2 Mortgage Loan Fraud for Profit

RC_GO_F_200.3 Mortgage Loan-Level Misrepresentation

RC_GO_F_200.4 Mortgage Loan Fraud Best Practices & Resources

REGULATORY COMPLIANCE

General Overview

RC_RC_GO_100.1 Introduction to Regulatory Compliance

RC_RC_GO_100.2 Regulatory Compliance in the Residential Lending Cycle

RC_RC_GO_200.1 Consumer Financial Protection Laws

RC_RC_GO_201.1 Fair Lending and Equal Opportunity Laws

RC_RC_GO_203.1 Privacy and Credit-Reporting Laws

RC_RC_GO_204.1 Anti-Money Laundering Laws

RC_RC_GO_205.1 Communication Laws

RC_RC_GO_206.1 Residential Loan Servicing Laws

RC_RC_GO_300.1 TRID Compliance Basics

RC_RC_GO_301.1 ECOA Compliance Basics

RC_RC_GO_302.1 RESPA Compliance Basics

RC_RC_GO_303.1 TILA Compliance Basics

RC_RC_GO_304.1 HMDA Compliance Basics

RC_RC_GO_306.1 UDAP, UDAAP and the MAP Rule Compliance Basics

RC_RC_GO_400.1 Loan File Review for Compliance Professionals

RC_RC_GO_401.1 Reviewing Marketing for Compliance Professionals

RC_RC_GO_402.1 Working the Help Desk for Compliance Professionals

RC_RC_GO_403.1 Reviewing Business Processes for Compliance Professionals

Loan Production

RC_RC_LP_200.1 Introduction to Compliance in Loan Origination

RC_RC_LP_200.2 Licensing Laws in Loan Origination

RC_RC_LP_200.3 Disclosure Laws in Loan Origination

RC_RC_LP_200.4 Consumer Protection Laws in Loan Origination

RC_RC_LP_201.1 Introduction to Fair Lending

RC_RC_LP_201.2 Fair Lending During Inquiries

RC_RC_LP_201.3 Fair Lending During Processing

RC_RC_LP_201.4 Fair Lending During Loan Disposition

RC_RC_LP_201.5 Evaluating Fair Lending Compliance

LOAN PRODUCTION

Origination

RC_LP_O_200.3 Generating Purchase Business for MLOs

Processing

RC_LP_P_200.1 Processing Fundamentals

RC_LP_P_200.2 The Loan Application for Processors

RC_LP_P_200.3 Verification & Supporting Documentation

RC_LP_P_200.4 Property Appraisal for Processors

RC_LP_P_200.5 File Review and Submission

Underwriting

RC_LP_U_200.1 Eligibility in Residential Underwriting

RC_LP_U_303.1 Defining Automated Underwriting Systems

RC_LP_U_303.2 Evaluating Loans with Desktop Underwriter

RC_LP_U_303.3 Evaluating Loans with Loan Product Advisor

RC_LP_U_304.1 Underwriting Methodology

RC_LP_U_304.2 Fannie Mae Manually Underwritten Loans

RC_LP_U_304.3 Freddie Mac Manually Underwritten Loans

RC_LP_U_304.4 Manual Underwriting Case Studies

RC_LP_U_307.1 Underwriting Jumbo Loans

RC_LP_U_307.2 Underwriting Freddie Mac A-Minus Loans

RC_LP_U_308.1 The Construction Process at a Glance

RC_LP_U_308.2 Fannie Mae Construction/Perm Guidelines

RC_LP_U_308.3 Freddie Mac Construction/Perm Guidelines

RC_LP_U_308.4 Acquisition Costs for Construction/Perm Loans

RC_LP_U_309.1 Introduction to Manufactured Housing

RC_LP_U_309.2 Fannie Mae Guidelines for Manufactured Homes

RC_LP_U_309.3 Freddie Mac Guidelines for Manufactured Homes

RC_LP_U_310.1 Underwriting Properties with Marketability Issues

RC_LP_U_310.2 Underwriting Properties with Structural Issues

RC_LP_U_310.3 Underwriting Properties with Environmental Issues

RC_LP_U_311.1 Underwriting Affordable Solutions

RC_LP_U_311.2 Underwriting Reduced Payment Products and Piggyback Loans

RC_LP_U_311.3 Underwriting Government Loans

Credit

RC_LP_U_200.3 Credit Review in Residential Underwriting

RC_LP_U_302.1 Origin of Credit Scores in Lending

RC_LP_U_302.2 Credit Scoring Basics

RC_LP_U_302.3 Credit Scores in Risk Assessment

Capacity/Ratios

RC_LP_U_200.2 Income Review in Residential Underwriting

RC_LP_U_305.1 Tax Return Basics

RC_LP_U_305.2 Income & Loss on Tax Returns

RC_LP_U_305.3 Supporting Income & Loss on Tax Returns

RC_LP_U_305.4 Supplemental Income & Loss on Tax Returns

RC_LP_U_306.1 Business Structures for Self-Employed Borrowers

RC_LP_U_306.2 Evaluating Sole Proprietorships

RC_LP_U_306.3 Evaluating Partnerships

RC_LP_U_306.4 Evaluating Corporations

Collateral/Appraisal

RC_LP_U_200.5 Collateral Review in Residential Underwriting

RC_LP_U_301.1 Analyzing the Appraisal

RC_LP_U_301.2 Property Valuation & Reporting Using DU

RC_LP_U_301.3 Property Valuation & Reporting Using LPA

RC_LP_U_307.3 Appraisal Issues: Beyond the Basics

Capital
RC_LP_U_200.4 Asset Review in Residential Underwriting
Final Underwriting Review
RC_LP_U_200.6 Final Review in Residential Underwriting
LOAN ADMINISTRATION
Loan Administration Basics
RC_LA_100.1 Servicing in the Mortgage Lending Process
RC_LA_100.2 Loan Administration Concepts
RC_LA_100.3 Loan File Documents
RC_LA_100.4 Loan Administration Functions
Cash Management
RC_LA_CM_200.1 Cash Flow
RC_LA_CM_200.2 Exceptions Processing
RC_LA_CM_200.3 Electronic Payments
RC_LA_CM_201.1 Types of Cash Movement
RC_LA_CM_201.2 Payment Automation
RC_LA_CM_201.3 Cash Processing
Escrow Administration
RC_LA_EA_200.1 Escrow in Loan Administration
RC_LA_EA_200.2 The Escrow Department
RC_LA_EA_300.1 Escrow Analysis
RC_LA_EA_300.2 Escrowing Property & Flood Insurance
RC_LA_EA_300.3 Escrowing Mortgage Insurance
RC_LA_EA_300.4 Escrowing Real Estate Taxes
RC_LA_EA_300.5 Escrow for New and Transferred Loans
RC_LA_EA_301.1 Insurance Servicing Foundations
RC_LA_EA_301.2 Property Insurance Requirements
RC_LA_EA_301.3 The Insurance Department
RC_LA_EA_301.4 Processing Insurance Claims
RC_LA_EA_301.5 Insurance Policies and Coverage
RC_LA_EA_301.6 Insurance Documents
Customer Relations
RC_LA_CR_200.1 Mortgage Banking Concepts for CSRs
RC_LA_CR_200.2 Loan Administration Concepts for CSRs
RC_LA_CR_300.1 Customer Service Basics
RC_LA_CR_300.2 Laws & Regulations for CSRs
RC_LA_CR_300.3 Accounting for CSRs
RC_LA_CR_300.4 Escrow Operations for CSRs
RC_LA_CR_300.5 Servicing Transfers for CSRs
Default Administration
RC_LA_DA_200.1 Working in Default Administration
RC_LA_DA_200.2 Default Administration Functional Areas
RC_LA_DA_300.1 Managing Delinquency for Loan Counselors
RC_LA_DA_300.2 Collection Tools for Loan Counselors
RC_LA_DA_300.3 Telephone Skills for Loan Counselors
RC_LA_DA_300.4 Meeting Collection Goals for Loan Counselors
RC_LA_DA_301.1 Loss Mitigation Concepts
RC_LA_DA_301.2 Loss Mitigation Processes

RC_LA_DA_301.3 Loss Mitigation Options
RC_LA_DA_301.4 Math for Loss Mitigation
RC_LA_DA_301.5 GSE & Agency Loss Mitigation Options
RC_LA_DA_302.1 Bankruptcy Basics
RC_LA_DA_302.2 Processing the Bankruptcy Loan
RC_LA_DA_303.1 Conventional Loan Recovery: Essentials
RC_LA_DA_303.2 Conventional Loan Recovery: Foreclosure
RC_LA_DA_303.3 Conventional Loan Recovery: Claims
RC_LA_DA_303.4 Conventional Loan Recovery: Corporate Advance
RC_LA_DA_205.1 Introduction to REO
RC_LA_DA_304.2 REO Acquisition & Boarding
RC_LA_DA_304.3 REO Pre-Marketing
RC_LA_DA_304.4 REO Marketing & Sale
Financial Management in Servicing
RC_LA_FM_200.1 Financial Categories for Loan Administration
RC_LA_FM_200.2 Government Financial Agencies
RC_LA_FM_300.1 Financial Statement Analysis
RC_LA_FM_300.2 Mortgage Servicing Portfolio Valuation
RC_LA_FM_301.1 Bank Reconciliation Concepts
RC_LA_FM_301.2 Investor Requirements in Bank Reconciliation
Investor Reporting
RC_LA_IR_200.1 Investor Reporting Concepts
RC_LA_IR_200.2 Investor Reporting Requirements
RC_LA_IR_300.1 Investor Reporting Requirements: Freddie Mac
RC_LA_IR_300.2 Investor Reporting Requirements: Fannie Mae
RC_LA_IR_300.3 Investor Reporting Requirements: Ginnie Mae
RC_LA_IR_300.4 Private Investor Reporting Requirements
Specialty Servicing
RC_LA_SS_200.1 Introduction to Equity Products
RC_LA_SS_200.2 Servicing Implications of Equity Products
RC_LA_SS_300.1 Special Loan Basics
RC_LA_SS_300.2 Special Loan Products
RC_LA_SS_301.1 Special Loan Features
RC_LA_SS_301.2 Special Loan Market
Payoffs, Lien Release, Assumptions
RC_LA_PLA_200.1 Mortgage Payoff Concepts
RC_LA_PLA_200.2 Lien Release Concepts
RC_LA_PLA_200.3 Mortgage Assumption Concepts
Servicing Transfers
RC_LA_ST_200.1 Servicing Transfers Concepts
RC_LA_ST_300.1 Servicing Transfers Process
RC_LA_ST_300.2 Investor Requirements for Servicing Transfers
SECONDARY MARKETING
RC_SM_100.1 Fundamentals of Secondary Marketing
RC_SM_100.2 How Secondary Marketing Works

As of 08/13/18

COURSE CODE INDEX

RC (1st occurrence): Residential Course
 RC (2nd occurrence): Regulatory Compliance
 CM: Cash Management
 CR: Customer Relations
 DA: Default Administration
 EA: Escrow Administration

F: Fraud
 FM: Financial Management
 GO: General Overview
 IR: Investor Reporting
 LA: Loan Administration
 LP: Loan Production

P: Processing
 PLA: Payoffs, Lien Release, Assumptions
 SM: Secondary Marketing
 SS: Specialty Servicing
 ST: Servicing Transfers
 U: Underwriting

SOME IDEAS TO CHOOSE FROM

THE BASICS AND A LITTLE MORE

- RC_GO_100.1 Introduction to Mortgage Banking
- RC_GO_100.2 Loan Production Basics
- RC_GO_100.3 Funding, Warehousing, Shipping and QC Basics
- RC_GO_100.4 Secondary Marketing Basics
- RC_GO_100.5 Loan Administration Basics
- RC_RC_GO_100.1 Introduction to Regulatory Compliance
- RC_LP_P_200.1 Processing Fundamentals
- RC_LA_100.3 Loan File Documents

BIG PICTURE REGULATORY COMPLIANCE

- RC_RC_GO_200.1 Consumer Financial Protection Laws
- RC_RC_GO_201.1 Fair Lending and Equal Opportunity Laws
- RC_RC_GO_203.1 Privacy and Credit-Reporting Laws
- RC_RC_GO_204.1 Anti-Money Laundering Laws
- RC_RC_GO_205.1 Communication Laws
- RC_RC_GO_206.1 Residential Loan Servicing Laws

SERVICING AT A GLANCE

- RC_LA_100.1 Servicing in the Mortgage Lending Process
- RC_LA_CM_200.1 Cash Flow
- RC_LA_DA_200.2 Default Administration Functional Areas
- RC_LA_DA_205.1 Introduction to REO
- RC_LA_EA_200.1 Escrow in Loan Administration
- RC_LA_IR_200.1 Investor Reporting Concepts
- RC_RC_GO_206.1 Residential Loan Servicing Laws

UNDERWRITING FUNDAMENTALS

- RC_LP_U_200.1 Eligibility in Residential Underwriting
- RC_LP_U_200.2 Income Review in Residential Underwriting
- RC_LP_U_200.3 Credit Review in Residential Underwriting
- RC_LP_U_200.4 Asset Review in Residential Underwriting
- RC_LP_U_200.5 Collateral Review in Residential Underwriting
- RC_LP_U_200.6 Final Review in Residential Underwriting
- RC_GO_F_200.1 Mortgage Loan Fraud Overview & Current Trends

PROCESSOR ONBOARDING

- RC_GO_100.1 Introduction to Mortgage Banking
- RC_GO_100.2 Loan Production Basics
- RC_LP_P_200.1 Processing Fundamentals
- RC_LP_P_200.2 The Loan Application for Processors
- RC_LP_P_200.3 Verification & Supporting Documentation
- RC_LP_P_200.4 Property Appraisal for Processors
- RC_LP_P_200.5 File Review & Submission
- RC_RC_GO_200.1 Consumer Financial Protection Laws
- RC_RC_LP_201.3 Fair Lending During Processing

KEY PROGRAM BENEFITS

- Unlimited access to 160+ residential web-based, self-study courses.
- Courses developed by MBA Education staff and industry experts, giving you reliable training from a trusted source.
- Robust reporting to help you track student enrollments, status and grades at individual and corporate level.
- Courses delivered on MBA's Learning Management System.
- The ability to design student curriculums and tracks as you so desire (see left for examples).
- Ability to generate certificates of completion.
- Substantial discounts on designation tracks. See below.

PRICING OPTIONS*

Education Advantage provides small- and mid-sized residential mortgage companies the choice of different pricing packages to meet your specific training needs and budgetary requirements.

Member	Non-Member
Up to 25 employees: \$4,000	Up to 25 employees: \$8,000
Up to 50 employees: \$8,000	Up to 50 employees: \$16,000
Up to 75 employees: \$12,000	Up to 75 employees: \$24,000

Individual course enrollments through the Education Advantage program do not count towards certification and designation programs. Education Advantage subscribers are eligible to enroll their students in the following certification and designation packages at a discounted price as follows:

Certified Residential Underwriter		
Level I: \$100 (\$450)	Level II: \$200 (\$550)	Level III: \$250 (\$650)
Residential Certified Mortgage Servicer (all three tracks)		
Level I: \$100 (\$450)	Level II: \$200 (\$550)	
Certified Mortgage Compliance Professional		
Level I: \$100 (\$450)		

* Pricing is only applicable for courses being delivered on MBA Education's system. For content licensing pricing, please contact MBA.

LEARN MORE

For more information on Education Advantage, please contact (800) 793-6222, visit mba.org/educationadvantage or email eduadvantage@mba.org.