



March 13, 2018

The Honorable Scott Tipton
U.S. House of Representatives
218 Cannon House Office Building
Washington, D.C. 20515

Dear Congressman Tipton:

On behalf of the Mortgage Bankers Association (MBA), I am writing to express our support for your bill, H.R. 4545, the *Financial Institutions Examination Fairness and Reform Act*, as amended. As you know, you reintroduced the bill this past December 2017, and it was passed by the full House Financial Services Committee later that month by a strong bipartisan margin.

This legislation would address a number of important concerns about the manner in which lenders are examined — including improving the timeliness of examinations, ensuring examiners adhere to their agencies' standards, and creating a new, more independent examination appeals process.

We especially appreciate the changes to the bill that would amend the definition of "financial institution" to ensure that non-depository lenders will be subject to the same standards and protections as depositories under this legislation. This modest step – for purposes of sections 1012, 1013, and 1014 of the Financial Institutions Examination Council Act of 1978 – to include "a nondepository covered person subject to the supervision of the Consumer Financial Protection Bureau," will provide a fairer examination environment for all institutions across the financial services spectrum.

Again, we thank you for your efforts to introduce and advance this bill, and would urge all Members of the U.S. House to vote "Aye" during its floor consideration later this week.

Sincerely,

A handwritten signature in black ink, appearing to read "Bill Killmer". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Bill Killmer
Senior Vice President, Legislative and Political Affairs

cc: The Honorable Jeb Hensarling, Chairman, Committee on Financial Services
The Honorable Maxine Waters, Ranking Member, Committee on Financial Services
All Members, U.S. House of Representatives