



January 6, 2015

The Honorable John Boehner  
Speaker  
U.S. House of Representatives  
H-232, The Capitol  
Washington, D.C. 20515

The Honorable Nancy Pelosi  
Minority Leader  
U.S. House of Representatives  
H-204, The Capitol  
Washington, D.C. 20515

Dear Speaker Boehner and Leader Pelosi:

On behalf of the Mortgage Bankers Association (MBA), I am writing to urge the House to swiftly pass H.R. 26, the Terrorism Risk Insurance Program Reauthorization Act.

The legislation – the culmination of two years of efforts to reauthorize the Terrorism Risk Insurance Act (TRIA) – easily cleared the House last month by an overwhelmingly bipartisan vote of 417 to 7 but unfortunately was not considered by the Senate before it adjourned. As a result, this vital program expired on January 1, 2015, leaving properties without coverage against terrorist attacks and creating needless uncertainty for the nation's commercial real estate markets.

H.R. 26 would reauthorize TRIA for six years while making incremental changes to this successful program. A long-term extension is essential to the health and vitality of the \$2.5 trillion commercial and multifamily real estate finance sector and the nation as a whole. The absence of available and affordable terrorism risk insurance would not only impact the commercial real estate finance sector, but would ripple through the economy as buildings become more difficult and costly to finance and purchase.

We urge the House to pass this legislation in overwhelming bipartisan fashion, just as it did last month.

Sincerely,

A handwritten signature in black ink, appearing to read "D.H. Stevens", written over a light blue horizontal line.

David H. Stevens  
President and CEO

cc: The Honorable Jeb Hensarling, Chairman, Committee on Financial Services  
The Honorable Maxine Waters, Ranking Member, Committee on Financial Services

