July 25, 2018

The Honorable Paul Ryan
Speaker of the House
United States House of Representatives
H-232, The Capitol
Washington, DC 20515

The Honorable Nancy Pelosi
House Minority Leader
United States House of Representatives
H-204, The Capitol
Washington, DC 20515

Dear Speaker Ryan and Leader Pelosi:

On behalf of the Mortgage Bankers Association (MBA), I am writing to express our support for the National Flood Insurance Program Extension Act of 2018 (House amendment to S. 1182; Rep. Tom MacArthur (R-NJ)), which the House of Representatives is expected to vote on today.

MBA strongly supports a long-term reauthorization of the National Flood Insurance Program (NFIP), including many of the reforms the House passed last November, in order to provide certainty to homeowners and businesses that depend on the program for flood damage protection.

This legislation will protect residential and commercial real estate markets from potential harm, and provide stability for those that sell and administer the policies to millions of Americans, while allowing the House and Senate to continue negotiations on a longer term set of reforms.

Given the looming deadline for expiration of the temporary extension of the NFIP, we again thank you for your leadership on this particularly important issue and for your ongoing efforts to reauthorize the program for the long term. Thank you in advance for your consideration of these expressed views.

Sincerely,

Bill Killmer
Senior Vice President, Legislative and Political Affairs

cc: All Members, House of Representatives