



MORTGAGE BANKERS ASSOCIATION

October 5, 2021

The Honorable Sherrod Brown
Chairman
Committee on Banking, Housing,
and Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Pat Toomey
Ranking Member
Committee on Banking, Housing,
and Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 20510

Dear Chairman Brown and Ranking Member Toomey:

I am writing to express the support of the Mortgage Bankers Association (MBA) for the nomination of Alanna McCargo to serve as President of Ginnie Mae.

As you know, MBA is the national association representing the real estate finance industry, a critical sector of the economy that employs more than 330,000 people in virtually every community in the country. The association works to ensure the continued strength of the nation's residential and commercial real estate markets, to expand homeownership, and to extend access to affordable housing to all Americans. From this perspective it is clear Ms. McCargo has the requisite deep understanding of key housing finance policy issues, as well as a demonstrated track record of working collaboratively with industry, government, and housing advocates, to lead Ginnie Mae effectively.

Ginnie Mae has been without a confirmed President for more than four years. Ms. McCargo has substantive experience working on policy matters related to mortgage lending, secondary markets, and servicing, which has provided her with a holistic view of housing finance and the ability to tackle a range of diverse housing issues. Ginnie Mae's mission to make affordable housing a reality for millions of low- and moderate-income households aligns with much of Ms. McCargo's past experience finding solutions to equitably provide credit and capital to low- and moderate-income households and communities. Ms. McCargo has demonstrated the capacity to bring together diverse stakeholders to find consensus on complex housing policy matters. She is well-qualified to maintain Ginnie Mae's role as a leader in the housing policy arena.

I respectfully urge you to report Ms. McCargo's nomination favorably to the full Senate as soon as possible. Thank you in advance for the consideration of the views expressed within this letter.

Sincerely,

A handwritten signature in black ink that reads "R. D. Broeksmit". The signature is fluid and cursive, with a long horizontal stroke at the end.

Robert D. Broeksmit, CMB
President and Chief Executive Officer

cc: All Members, Senate Committee on Banking, Housing, and Urban Affairs