2019 Schedule

Saturday, May 18, 2019

10:00 AM - 1:00 PM  CMB Exam Headquarters (By Invitation Only)
                      Location: Wilder, 4th Floor

Sunday, May 19, 2019

9:00 AM - 7:00 PM  Registration
                   Location: 45th St. Registration Desk, 5th Floor

1:00 PM - 2:30 PM  Secondary and Capital Markets Committee Meeting (Committee
                   Members Only)
                   Location: Soho Complex, 7th Floor

3:00 PM - 5:00 PM  Press Room (Credentialed Media Only)
                   Location: Belasco, 5th Floor

4:00 PM - 5:30 PM  Special Session: Bringing Private Capital Back to the Marketplace
                   Location: Broadway Ballroom, 6th Floor

Industry executives share their different perspectives on recent attempts to attract greater levels of private capital to the market, including innovative lending, private-label RMBS issuance, risk transfers from the GSEs and others. Learn about these developments, including strategies for increasing the role of private capital and what the panelists expect to see moving forward.

Speakers

James Bennison, Executive Vice President, Alternative Markets, Arch Mortgage Insurance Company
Christopher M. George, 2019 MBA Chairman, Founder, President and Chief Executive Officer, CMG Financial
Eric Kaplan, Director, Housing Finance Program, Milken Institute – Center for Financial Markets
Liam Sargent, Global Head, Asset Backed and Non-Agency Mortgage Trading and Syndication for J.P. Morgan Securities, Head, Capital Markets, Home Lending, Chase
Matthew Tomiak, Managing Director, Structured Finance, Redwood Trust Inc.

5:30 PM - 7:00 PM  Opening Reception in THE HUB: The Room Where it Happens
                   Location: Westside Ballroom, 5th Floor
Monday, May 20, 2019

7:30 AM - 4:30 PM  Registration  
*Location: 45th St. Registration Desk, 5th Floor*

8:00 AM - 5:00 PM  Member Engagement Suite  
*Location: Majestic, 6th Floor*

8:00 AM - 5:00 PM  Press Room (Credentialed Media Only)  
*Location: Belasco, 5th Floor*

8:30 AM - 9:00 AM  Continental Breakfast  
*Location: Broadway Ballroom Foyer, 6th Floor*

9:00 AM - 10:30 AM  Opening General Session: Dr. Mohamed El-Erian’s View on the Economy  
*Location: Broadway Ballroom, 6th Floor*

After an industry welcome by MBA leadership, featured speaker Mohamed El-Erian discusses our current economic path, underpinned by central bank policy experimentation, including the impact on the real estate sector both domestically and globally. He points to signposts around us – rising inequality, sluggish growth, political tensions – and their correlation to volatile financial markets. He dissects continued pressures that warrant radically different monetary policy, and then offers his vision for a renewed global economy, prosperity and financial stability.

Speakers
- **D. Steve Boland**, 2019 MBA Board Member
- **Robert D. Broeksmit**, CMB, President and Chief Executive Officer, Mortgage Bankers Association
- **Dr. Mohamed El-Erian**, Chief Economic Advisor, Allianz

10:00 AM - 4:00 PM  COFFEE SPOT in THE HUB  
*Location: Westside Ballroom, 5th Floor*

10:00 AM - 4:00 PM  THE HUB is Open  
*Location: Westside Ballroom, 5th Floor*

10:30 AM - 11:00 AM  Refreshment Break in THE HUB  
*Location: Westside Ballroom, 5th Floor*

10:30 AM - 10:50 AM  THE MEETING SPOT: Q&A with Dr. Mohamed El-Erian  
*Location: Westside Ballroom, 5th Floor*

Speaker  
**Dr. Mohamed El-Erian**, Chief Economic Advisor, Allianz
11:00 AM - 12:15 PM  **General Session: Market Outlook**  
*Location: Broadway Ballroom, 6th Floor*

MBA’s Chief Economist and guest experts provide their outlooks for the economy and implications for the housing and mortgage markets. Their remarks highlight each of the critical trends of importance to the industry.

**Speakers**
- **Steve Abrahams**, Senior Managing Director, Amherst Pierpont Securities
- **Michael Fratantoni, Ph.D.**, Chief Economist and Senior Vice President of Research and Technology, Mortgage Bankers Association
- **Laurie Goodman**, Founder and Co-Director, Housing Finance Policy Center, Urban Institute

12:00 PM - 1:00 PM  **Accounting and Financial Management Committee Meeting (Open to MBA Members; Closed to Press)**  
*Location: Winter Garden, 6th Floor*

12:00 PM - 1:00 PM  **Lunch in THE HUB**  
*Location: Westside Ballroom, 5th Floor*

1:30 PM - 2:00 PM  **General Session: An Update from FHFA**  
*Location: Broadway Ballroom, 6th Floor*

In his first public appearance to the industry, Director Calabria provides an update on the agency's current priorities.

**Speaker**
- **The Honorable Mark Calabria**, Director, Federal Housing Finance Agency

2:15 PM - 2:30 PM  **Refreshment Break in THE HUB**  
*Location: Westside Ballroom, 5th Floor*
2:15 PM - 3:00 PM  
THE MEETING SPOT: Sports Talk with Walt Frazier  
Location: Westside Ballroom, 5th Floor

Join us for Sports Talk with Walt “Clyde” Frazier, the legendary commentator of the New York Knicks, former player and seven-time NBA All-Star. Known for his trademark rhymes and notable courtside fashion, his solid talking points come from his background as one of the most decorated players in the history of the game. In addition to his sports commentary, Frazier also founded the Walt Frazier Foundation with a mission to help children through mentoring and education. He is an author, currently working on his eighth health and fitness book. When not in New York, Frazier lives in St. Croix where he is a realtor serving the short and long-term rental market. Come meet this dynamic sports figure, author and businessman.

Speaker  
Walt ”Clyde” Frazier, Legendary Commentator of the New York Knicks, and Former Player and Seven-Time NBA All-Star

2:30 PM - 3:30 PM  
Overcoming Barriers to Affordable Lending Programs  
Location: Empire Complex, 7th Floor

The complexities and economics of down payment assistance programs, bond programs, and other affordable housing solutions have discouraged lender participation for decades. Rising home prices and interest rates, coupled with a lack of entry-level housing inventory, are putting an even larger dent in affordability for many first-time homebuyers. Participants in this session discuss the steps lenders and others are taking to make affordable solutions easier to execute, and how the industry can evolve to better serve today’s markets.

Speakers  
Mounzer M. Aylouche, Vice President, Homeownership Programs, MassHousing  
David H. Battany, Executive Vice President, Capital Markets, Guild Mortgage Company  
Robert Chrane, President and Chief Executive Officer, Down Payment Resource  
Geoffrey E. Cooper, Vice President, Product Development, Mortgage Guaranty Insurance Corporation (MGIC)  
Danny Gardner, Senior Vice President, Affordable Lending and Access to Credit, Freddie Mac
2:30 PM - 3:30 PM  
**Trends in MSR Liquidity**  
*Location: SoHo Complex, 7th Floor*

Regulatory developments and changing market conditions continue to present new challenges in the market for mortgage servicing rights. Participants in this session discuss the latest trends, crucial considerations for both buyers and sellers, and their outlooks for the coming months.

**Speakers**
- James Baublitz, Managing Director, Pipeline Analytics, Compass Analytics  
- Kelton Carter, Vice President, Trading, PHOENIX  
- Phil Laren, Director, MSR Services, Mortgage Capital Trading, Inc.  
- Matt Maurer, Managing Director, Sales, MountainView Financial Solutions, a Situs Company  
- Al Qureshi, Managing Partner, Blue Water Financial Technologies

3:00 PM - 3:45 PM  
**THE MEETING SPOT: Meet and Greet and Mini-basketball Signing with Walt Frazier**  
*Location: Westside Ballroom, 5th Floor*

Following his Sports Talk, Frazier will stick around for a Meet and Greet and will sign mini basketballs, while supplies last.

**Speaker**
- Walt "Clyde" Frazier, Legendary Commentator of the New York Knicks, and Former Player and Seven-Time NBA All-Star

3:30 PM - 5:00 PM  
**Wholesale Lender Executive Forum Meeting (Wholesale Lender Members Only)**  
*Location: Winter Garden, 6th Floor*

4:00 PM - 5:00 PM  
**Networking Reception in the Broadway Lounge**  
*Location: Broadway Lounge, 8th Floor*

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**Tuesday, May 21, 2019**

8:00 AM - 5:00 PM  
**Member Engagement Suite**  
*Location: Majestic, 6th Floor*

8:00 AM - 5:00 PM  
**Press Room (Credentialed Media Only)**  
*Location: Belasco, 5th Floor*

8:00 AM - 4:00 PM  
**Registration**  
*Location: 45th St. Registration Desk, 5th Floor*
8:30 AM - 9:00 AM  Continental Breakfast  
Location: Broadway Ballroom Foyer, 6th Floor

9:00 AM - 10:30 AM  General Session: Government Lending Update  
Location: Broadway Ballroom, 6th Floor

The FHA, VA, and RHS housing programs continue to serve as vital channels by which low-income households, first-time borrowers, veterans, and underserved communities access mortgage credit. Meanwhile, Ginnie Mae is continuing to ensure a liquid secondary market for these loans while managing an expanding issuer base and over $2 trillion in outstanding securities. In this session, representatives from these agencies share recent developments and their outlooks for future policies and activities.

Speakers
John Bell, III, Deputy Director, U.S. Department of Veterans Affairs
Christopher M. George, 2019 MBA Chairman, Founder, President and Chief Executive Officer, CMG Financial
Maren Kasper, Acting President, Ginnie Mae
The Honorable Brian D. Montgomery, Acting Deputy Secretary and Assistant Secretary for Housing – Federal Housing Commissioner, U.S. Department of Housing and Urban Development
Gisele Roget, Deputy Assistant Secretary, Single Family Housing, FHA, U.S. Department of Housing and Urban Development
Joaquin Tremols, Director, Single Family Housing Guaranteed Loan Division Rural Development, U.S. Department of Agriculture

10:00 AM - 3:00 PM  COFFEE SPOT in THE HUB  
Location: Westside Ballroom, 5th Floor

10:00 AM - 3:00 PM  THE HUB is Open  
Location: Westside Ballroom, 5th Floor

10:30 AM - 11:00 AM Refreshment Break in THE HUB  
Location: Westside Ballroom, 5th Floor
11:00 AM - 12:00 PM  **General Session: Partnering with the GSEs**  
*Location: Broadway Ballroom, 6th Floor*

Attend an interactive discussion with senior leaders of Fannie Mae and Freddie Mac to hear their perspectives on a wide variety of topics, such as the industry’s technology developments, the upcoming first issuance of the Uniform MBS, the LIBOR transition, disaster relief, credit risk transfer, and much more.

**Speakers**
- **Kevin Palmer**, Senior Vice President, Single-Family Portfolio Management, Freddie Mac
- **Renee R. Schultz**, Senior Vice President, Capital Markets, Fannie Mae
- **Susan Stewart**, 2019 MBA Vice Chairman, Chief Executive Officer, SWBC Mortgage

12:00 PM - 1:30 PM  **Lunch in THE HUB**  
*Location: Westside Ballroom, 5th Floor*

12:00 PM - 1:30 PM  **mPower Lunch: Leverage Your Presence: Your Richest Opportunities are Hiding in Plain Sight**  
*Location: Astor Ballroom, 7th Floor*

Business success and status are conferred on professionals who generate the most revenue and present as confident and charismatic. Women professionals on the rise tend to underutilize two key resources hiding in plain sight: how they present themselves and how they connect to the women around them. In a dynamic and interactive presentation, communication expert Ruth Sherman challenges you to shift your mindset, to reconsider the social conventions and emotions that impede women’s ability to activate a rich and powerful network, and to learn to present oneself as a leader, worthy of recognition. This is the beginning of an overdue conversation, one that focuses on how women can optimize and leverage what should be a natural and obvious network.

**Speaker**
- **Ruth Sherman, M.A.**, Executive Speech Coach and Celebrity Media Trainer
1:45 PM - 2:45 PM  **Transitioning the Mortgage Market Away from LIBOR**  
*Location: Empire Complex, 7th Floor*

The world’s predominant interest rate benchmark is likely to become a thing of the past in a few short years. Participants in this session will discuss the implications for the mortgage market – where the vast majority of adjustable-rate loans are pegged to LIBOR – along with steps being taken by regulators, the GSEs, and others to mitigate the consequences of the impending transition.

Speakers  
**Timothy Kitt**, Senior Vice President, Single Family Pricing & Execution, Freddie Mac  
**Trent Reasons**, Associate Director, Boston Consulting Group  
**Renee R. Schultz**, Senior Vice President, Capital Markets, Fannie Mae

1:45 PM - 2:45 PM  **Whole Loan Trading**  
*Location: SoHo Complex, 7th Floor*

Originators seeking additional executions, as well as community bankers and other seeking loans for investment, are active participants in today’s whole loan trading markets. Participants in this session discuss current market trends for performing, non-performing, scratch and dent and non-QM loans. The discussion also covers opportunities for buying and selling CRA loans.

Speakers  
**Brian Cerise**, Senior Vice President, Whole Loan Trading, PHOENIX  
**Bill Godfrey**, Executive Vice President, Capital Markets, Mason-McDuffie Mortgage Corporation  
**Michael J. Lima**, Managing Director, Whole Loan Trading Division, Mid-America Mortgage, Inc.  
**John Toohig**, Managing Director, Raymond James & Associates  
**Gary Watkins**, Vice President, Whole Loan Trader, First National Bank of America

2:45 PM - 3:00 PM  **Refreshment Break in THE HUB**  
*Location: Westside Ballroom, 5th Floor*
3:00 PM - 4:00 PM  
**Strategies for Managing Liquidity**  
*Location: SoHo Complex, 7th Floor*

In an environment of compressed margins and lower origination volumes, managing company-level liquidity has become critically important. Indeed, both regulators and market counterparties are applying greater scrutiny to lender liquidity positions. Participants in this session will discuss market trends, best practices, and strategies for managing liquidity across varying economic conditions.

**Speakers**  
Owen V. Lee, *Chief Executive Officer and Co-Owner, Success Mortgage Partners, Inc.*  
Bill Lowman, *President and Chief Executive Officer, American Pacific Mortgage Corporation*  
Donald (Donnie) L. Martin, *Executive Vice President and Director of Warehouse Lending, Texas Capital Bank, N.A.*  
Stanley C. Middleman, *President and Chief Executive Officer, Freedom Mortgage Corporation*

3:00 PM - 4:00 PM  
**The Future of QM**  
*Location: Empire Complex, 7th Floor*

The “Qualified Mortgage” standard has now been in existence for five years. What have we learned in that time? What kinds of mortgages should be presumed to satisfy the “Ability to Repay” rule? Participants in this session discuss issues that will guide the future of QM lending, including the GSE Patch, Appendix Q, DTI thresholds, and legal safe harbor.

**Speakers**  
Peter Carroll, *Executive, Public Policy and Industry Relations, Corelogic*  
Christopher J. Cusack, *Senior Vice President, Capital Markets, George Mason Mortgage, LLC a Subsidiary of United Bank*  
Duane Duncan, *Senior Vice President, Government and Industry Relations, Genworth Mortgage Insurance*  
Kathleen "Kitty" Ryan, *Of Counsel, Financial Services Group, Morrison & Foerster LLP*
Wednesday, May 22, 2019

8:00 AM - 10:10 AM  Press Room (Credentialed Media Only)
Location: Belasco, 5th Floor

8:00 AM - 10:30 AM  Registration
Location: 45th St. Registration Desk, 5th Floor

8:00 AM - 11:00 AM  Warehouse Lender Executive Council Meeting (By Invitation Only)
Location: Liberty, 8th Floor

8:30 AM - 9:00 AM  Continental Breakfast
Location: Lyceum Complex, 5th Floor

9:00 AM - 10:30 AM  Closing General Session: Secondary Market Considerations for Digital Mortgage
Location: Lyceum Complex, 5th Floor

In today’s highly competitive marketplace, lenders are working to increase productivity, lower costs and improve the consumer experience by digitizing the entire lending process and offering electronic mortgages. However, many are concerned that there are still barriers to acceptance once those loans get to the secondary market. Our panelists will discuss potential solutions to these obstacles, sharing their unique perspectives on the issue.

Speakers
Shane D. Hartzler, Director, eMortgage Strategy and Operations, Fannie Mae
Angel R. Hernandez, Manager, Strategic Planning, Policy and Program Development, Ginnie Mae
Rick Hill, Vice President, Industry Technology, Mortgage Bankers Association
Todd Hougaard, Product Manager, Mortgage Cadence
Christopher McEntee, President, MERSCORP Holdings, Inc.
Rachael Sokolowski, President, Magnolia Technologies, LLC