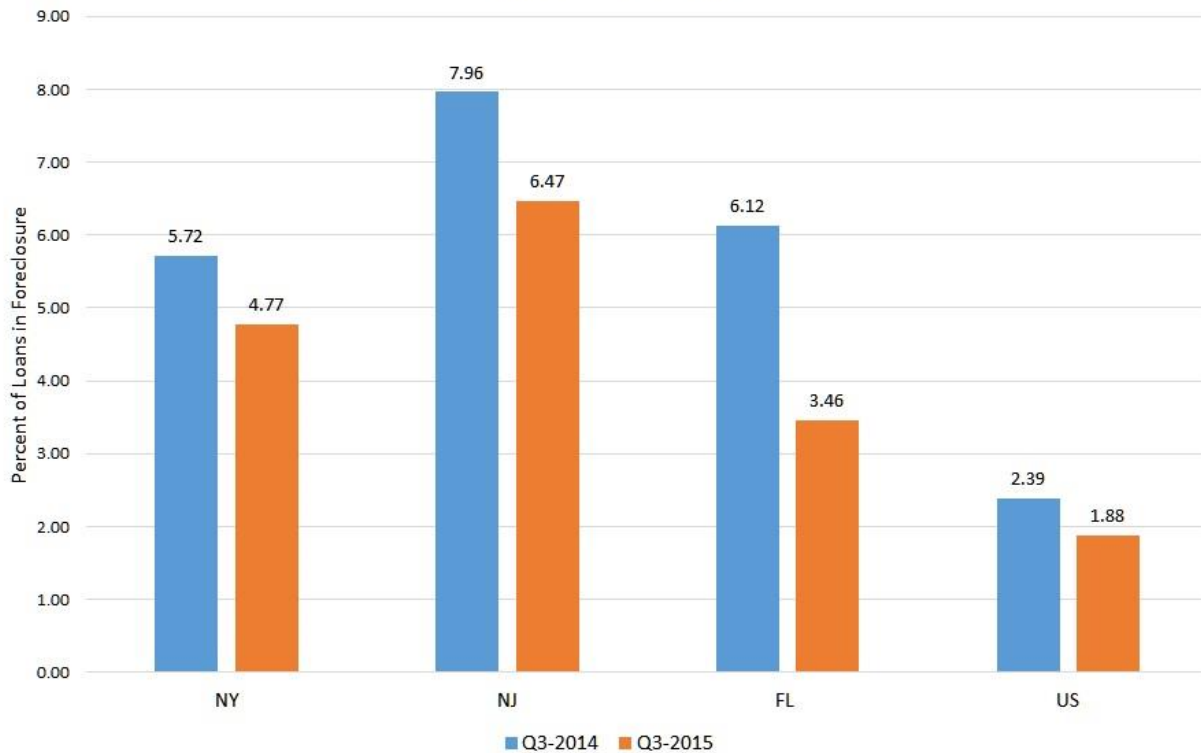


Chart of the Week - November 20, 2015
Loans in Foreclosure Process
 As percent of loans serviced



Source: MBA National Delinquency Survey

Since the fourth quarter of 2012, New Jersey, New York, and Florida have had the highest percentage of loans in foreclosure in the nation according to data from the MBA's National Delinquency Survey (NDS). All three of these states primarily use a judicial foreclosure process.

The good news is that their foreclosure inventories are falling. Florida's foreclosure inventory declined by 266 basis points over the year ending in the third quarter of 2015. The decrease in New Jersey and New York over the last year were smaller at 95 basis points and 149 basis points, respectively. Foreclosure inventories decreased by 51 basis points for the nation as a whole.

As reported in the NDS release this week, the decline in New York and New Jersey inventories between the second and third quarter of 2015 was particularly notable. New Jersey experienced the largest reduction in the nation as its foreclosure inventory fell by 84 basis points in a single quarter. Similarly, New York saw the largest quarterly decline in its history, falling by 54 basis points.

- Marina Walsh mwalsh@mba.org; Lynn Fisher lfisher@mba.org; Joel Kan jkan@mba.org