## MBA Mortgage Finance Forecast

**June 12, 2017**

### Housing Measures

|                    | Q1  | Q2  | Q3  | Q4  | Q1  | Q2  | Q3  | Q4  | Q1  | Q2  | Q3  | Q4  | Q1  | Q2  | Q3  | Q4  | Q1  | Q2  | Q3  | Q4  |
|--------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| **Housing Starts (SAAR, Thous)** | 1,153 | 1,158 | 1,150 | 1,248 | 1,242 | 1,230 | 1,280 | 1,300 | 1,330 | 1,350 | 1,370 | 1,390 | 1,177 | 1,263 | 1,360 | 1,465 |
| Single-Family      | 787  | 756  | 761  | 834  | 841  | 850  | 870  | 900  | 930  | 950  |![](image)

### Notes:

- Housing starts and home sales are seasonally adjusted at annual rate.
- Total existing home sales include condos and co-ops.
- Mortgage rate forecast is based on Freddie Mac’s 30-Yr fixed rate which is based on predominantly home purchase transactions.
- The 10-Year Treasury Yield and 30-Yr mortgage rate are the average for the quarter.
- Total 1-to-4-family originations and refinance share are MBA estimates. These exclude second mortgages and home equity loans.
- The FHFA US House Price Index is the forecasted year over year percent change of the FHFA All Transactions House Price Index.
- The mortgage debt outstanding forecast is for 1-4 unit mortgage debt and excludes home equity loans. Annual MDO numbers reflect EOP values.
- Copyright 2017 Mortgage Bankers Association. All rights reserved.
THE HISTORICAL DATA AND PROJECTIONS ARE PROVIDED "AS IS" WITH NO WARRANTIES OF ANY KIND.