



MORTGAGE BANKERS ASSOCIATION

February 13, 2019

The Honorable Mike Crapo  
Chairman  
U.S. Senate Committee on Banking,  
Housing, and Urban Affairs  
534 Dirksen Senate Office Building  
Washington, DC 20510

The Honorable Sherrod Brown  
Ranking Member  
U.S. Senate Committee on Banking,  
Housing, and Urban Affairs  
534 Dirksen Senate Office Building  
Washington, DC 20510

Dear Chairman Crapo and Ranking Member Brown:

On behalf of the Mortgage Bankers Association (MBA), I am writing you in support of the nomination of Dr. Mark Calabria to serve as Director of the Federal Housing Finance Agency (FHFA). We respectfully urge the Banking Committee and, ultimately, the full Senate, to approve his nomination.

As a former economist for this Committee, and now as Chief Economist for Vice President Pence, Dr. Calabria commands a depth of experience with respect to issues that impact the housing sector. As you are aware, Dr. Calabria has worked on some of the thorniest issues involving the mortgage market, affordable housing policy, and community development. And, as one of the Banking Committee staffers who negotiated the Housing and Economic Recovery Act of 2008, he is deeply aware of the congressional intent behind the law and FHFA's responsibilities as regulator and conservator of the housing Government Sponsored Enterprises.

The FHFA needs well-qualified leadership, and we are confident that, should he be confirmed by the Senate, Dr. Calabria will utilize his significant experience in government and knowledge of both the single- and multi-family business lines within the secondary mortgage market to: protect taxpayers through an appropriate mix of risk-sharing and private capital; work to maintain deep, stable, and liquid mortgage markets; and, enable sustainable access to affordable housing for all Americans.

Again, we urge members of the Committee to approve Dr. Calabria's nomination. Thank you in advance for your consideration of these views.

Sincerely,

A handwritten signature in black ink, appearing to read "Bill Killmer", is written over a faint, illegible printed name.

Bill Killmer  
Senior Vice President  
Legislative and Political Affairs

cc: All Members, U.S. Senate Committee on Banking, Housing, and Urban Affairs