Giving you the information you need to become and STAY a successful homeowner.

Presented by Vernatria Turnage
FCDC Housing Counselor
250 major rehabs to date
11 new constructions and counting
120 rental homes, at 100% occupancy
Provided housing counseling to over 3,000 households
6 STEPS TO UNDERSTANDING THE HOME BUYING PROCESS

1. Are You Ready to Buy?
2. Managing Your Money
3. Understanding Credit
4. Obtaining a Mortgage Loan
5. Protecting Your Investment
6. Shopping for a Home
ARE YOU READY TO BUY?

QUESTIONS TO ASK

• WHAT ARE THE PROS AND CONS OF OWNING A HOME?

• WHAT ARE MY GOALS?
MANAGING YOUR MONEY

CREATE A SPENDING PLAN

BUILD YOUR SAVINGS
UNDERSTANDING CREDIT

- OBTAIN A CREDIT REPORT AND CREDIT SCORE
- SOLVE CREDIT PROBLEMS

ADDING UP THE FICO SCORE

- Payment History: 35%
- Amounts Owed: 30%
- Length of credit history: 15%
- New Credit: 10%
- Credit mix: 10%

SOLVE CREDIT PROBLEMS
OBTAINING A MORTGAGE LOAN

• UNDERSTAND WHAT A MORTGAGE IS
• SHOPPING FOR A LENDER
PROTECTING YOUR INVESTMENT

HOME SAFETY

HOME OWNERS INSURANCE
SHOPPING FOR A HOME

WHAT DO YOU WANT IN A HOME?

FINDING A REALTOR
Home Buyers Presentation

Assured Real Estate Services
Cheryl Muhammad
ABR, CRB, CRS, GRI, MMDC, RENE, SFR, SRS
I'll run the extra mile for my clients
AUTOMATIC MLS HOME SEARCH

Showing of Desired Properties
“Make appointments to view immediately”

There Are Many Buyers Looking At The Same House
Earnest Money, Inspection Fee, Appraisal & Down Payment (in bank account)
Handling Multiple Offers
Home Inspection - prepare for 2 - 3 hours
Repair Negotiations

- Repair Proposal
- Repair Amendment
HOME APPRAISAL