

State Mortgage Activity Report: Alaska - January 2019

Note: All percentages calculated based on application counts, not dollar volumes.

Alaska Highlights

- Alaska accounted for 0.2% of the national retail/consumer direct application market.
- Alaska accounted for 0.2% percent of the national home purchase volume and 0.1% percent of the national refinance application volume in January - 2019 (based on # of applications).
- Alaska purchase volume increased by 36.8% over the month and decreased 6.1% over the year.
- Alaska refinance volume increased by 7.0% over the month and decreased 45.9% over the year.
- The refinance share of mortgage activity in Alaska decreased -6.9% over the month to 35.0% of all applications in Alaska.
- The investor share of home purchase mortgage activity in January was 3.8% in Alaska compared to 4.2% in the US. Applications for 2nd homes accounted for 2.2% of all home purchase mortgage activity in Alaska and 4.5% in the US.
- In Alaska average loan size was \$278,697 for home purchase applications and \$228,398 for refinances in the month of January. In the US, average loan size was \$307,676 for home purchase applications and \$332,182 for refinance applications.

NOTES:

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<u>Total:</u>	<u>% of Market</u>	<u>Monthly Change</u>	<u>Annual Change</u>
Refinance:	34.97 %	2.04 %	-45.95 %
Purchase:	65.03 %	36.76 %	-6.06 %

<u>Refinance:</u>	<u>% of Refis</u>	<u>Monthly Change</u>	<u>Annual Change</u>
30 Year Fixed:	74.00 %	8.82 %	-39.34 %
15 Year Fixed:	13.00 %	-35.00 %	-63.89 %
Fixed (Other):	6.00 %	20.00 %	-73.91 %
Hybrid ARM:	5.00 %	0.00 %	66.67 %
Traditional ARM:	2.00 %	0.00 %	100.00 %

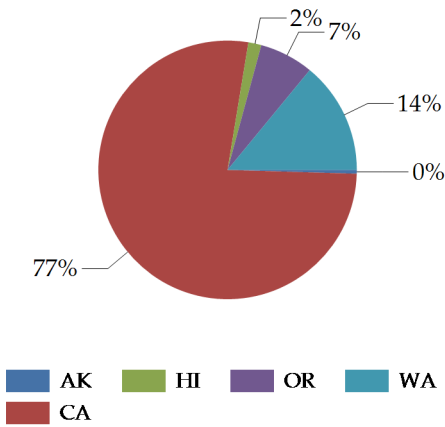
<u>Purchase:</u>	<u>% of Purch</u>	<u>Monthly Change</u>	<u>Annual Change</u>
30 Year Fixed:	93.55 %	34.88 %	-3.87 %
15 Year Fixed:	4.30 %	100.00 %	-33.33 %
Fixed (Other):	0.54 %	-66.67 %	-66.67 %
Hybrid ARM:	1.61 %	0.00 %	50.00 %
Traditional ARM:	0.00 %	0.00 %	0.00 %
FHA/VA Purchase:	52.15 %	46.97 %	-8.49 %
Investor (NOO) Purchase:	3.70 %	250.00 %	16.67 %
<=150K	9.68 %	-14.29 %	-40.00 %
>150K and<=300	54.80 %	54.55 %	15.91 %
>300K and<=417k	23.34 %	53.13 %	-15.52 %
>417K and<=625k	12.06 %	-6.25 %	-28.57 %

<u>Average Loan Size:</u>	<u>This Month</u>	<u>Last Year</u>
Conventional:		
Purchase 30 Year Fixed:	\$267,589	\$275,838
Purchase 15 Year Fixed:	\$327,120	\$274,968
Purchase Fixed (Other):	\$221,250	\$261,933
Purchase Hybrid ARM:	\$314,900	\$289,125
Purchase Traditional ARM:	\$0	\$0
Refinance 30 Year Fixed:	\$208,675	\$230,741
Refinance 15 Year Fixed:	\$161,770	\$170,668
Refinance Fixed (Other):	\$176,692	\$218,410
Refinance Hybrid ARM:	\$208,914	\$204,429
Refinance Traditional ARM:	\$172,358	\$500,000
Government:		
FHA/VA Purchase Loan Size:	\$284,835	\$280,876

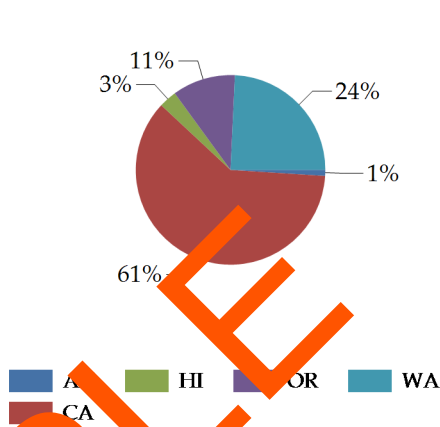
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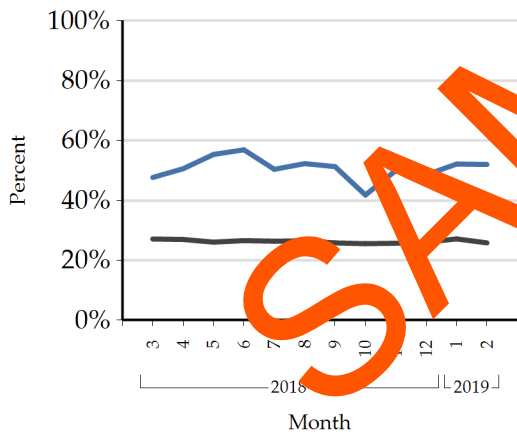
Refinance: Pacific Region Share



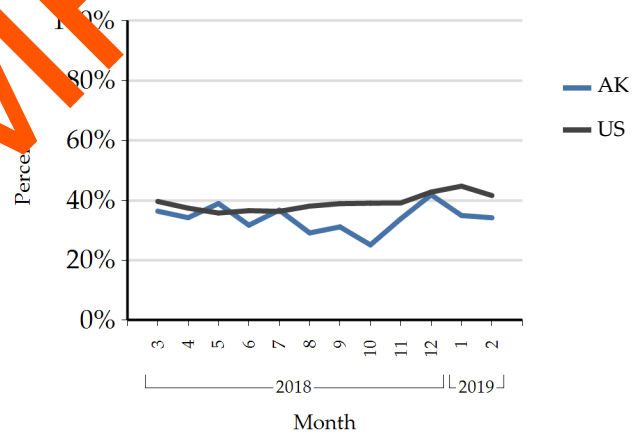
Purchase: Pacific Region Share



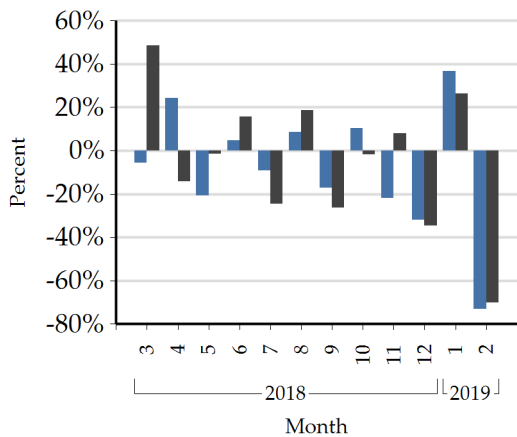
Government Purchase Share



Refinance Share



Monthly Change in Purchase Applications



Monthly Change in Refinance Applications

