Secondary and Capital Markets Conference and Expo

Sunday, May 19, 2024

10:00 AM - 6:30 PM  Registration  
Location: 45th St. Registration Desk, 5th Floor

12:00 PM - 4:00 PM  Member Engagement Suite  
Location: Lyceum, 5th Floor

2:30 PM - 5:30 PM  Open Meeting Time
Kick off your conference experience in high gear by booking meetings with your contacts before the conference program begins. Use the Directory in the MBA Events app to direct message other attendees

3:00 PM - 4:30 PM  Secondary & Capital Markets Committee Meeting (Committee Members Only)  
Location: Astor Ballroom, 7th Floor

5:30 PM - 6:30 PM  Opening Reception  
Location: THE HUB EXPO, Westside Ballroom, 5th Floor

Monday, May 20, 2024

7:30 AM - 4:00 PM  Registration  
Location: 45th St. Registration Desk, 5th Floor

8:00 AM - 9:00 AM  Continental Breakfast  
Location: Broadway Ballroom Foyer, 6th Floor
8:00 AM - 5:00 PM  
Member Engagement Suite  
Location: Lyceum, 5th Floor

8:30 AM - 10:00 AM  
Opening General Session: The Political Outlook with CBS News’ Margaret Brennan  
Location: Broadway Ballroom, 6th Floor  
Emmy Award-winning journalist Margaret Brennan brings her extensive experience as host of CBS News’ Sunday morning program “Face the Nation,” to MBA’s Main Stage. Through a fast-paced overview of today’s biggest news stories, she offers insight and analysis on the current election cycle and November presidential election. You’ll leave with a better grasp of the breaking news shaping Washington, our country, and the world. The session opens with an update from Bob Broeksmit on the work MBA is doing with regulators, on Capitol Hill and across the industry. Sponsored by Freedom Mortgage.

Speakers

Margaret Brennan, Moderator of CBS News’ Face the Nation and CBS News’ Chief Foreign Affairs Correspondent

Robert D. Broeksmit, CMB, President & Chief Executive Officer, Mortgage Bankers Association

Mark Jones, 2024 MBA Chairman; President, Union Home Mortgage

Stanley C. Middleman, Chief Executive Officer, Freedom Mortgage Corporation

10:00 AM - 10:30 AM  
Refreshment Break in THE HUB EXPO  
Location: THE HUB EXPO, Westside Ballroom, 5th Floor

10:00 AM - 4:00 PM  
THE COFFEE SPOT  
Location: THE HUB EXPO, Westside Ballroom, 5th Floor

10:00 AM - 4:00 PM  
THE HUB EXPO is Open  
Location: THE HUB EXPO, Westside Ballroom, 5th Floor

10:15 AM - 11:00 AM  
GENERAL SESSION: View From the Federal Reserve  
Location: Broadway Ballroom, 6th Floor  
Join us for a rare opportunity to hear directly from the Federal Reserve’s Vice Chairman, Philip Jefferson. He
joins us on the Main Stage to provide his insight on the economy and potential impacts on real estate finance.

Speaker

**The Honorable Philip N. Jefferson**, Vice Chair, Board of Governors of the Federal Reserve System

11:15 AM - 12:15 PM

**GENERAL SESSION: Mortgage Market Trends**

*Location: Broadway Ballroom, 6th Floor*

Take a deep dive into the economic data impacting the housing and mortgage markets and hear MBA’s forecast for the industry.

Speakers

**Jeana Curro**, Managing Director and Head of Agency MBS Research, Bank of America

**Mike Fratantoni, PhD**, Chief Economist and Senior Vice President of Research and Industry Technology, Mortgage Bankers Association

12:00 PM - 1:15 PM

**Lunch in THE HUB EXPO**

*Location: THE HUB EXPO, Westside Ballroom, 5th Floor*

12:30 PM - 1:00 PM

**THE HUB STAGE: Market Outlook Q&A**

*Location: THE HUB EXPO, Westside Ballroom, 5th Floor*

Speaker

**Mike Fratantoni, PhD**, Chief Economist and Senior Vice President of Research and Industry Technology, Mortgage Bankers Association

1:00 PM - 1:30 PM

**GENERAL SESSION: Looking Ahead with FHFA**

*Location: Broadway Ballroom, 6th Floor*

Hear directly from the Deputy Director of the Federal Housing Finance Agency on current initiatives and priorities impacting your business. Sponsored by FICO.

Speaker
1:30 PM - 2:00 PM  
**GENERAL SESSION: Revisiting GSE Reform**  
*Location: Broadway Ballroom, 6th Floor*  
With election season comes speculation on the potential of a renewed effort to release the GSEs from conservatorship. Hear the perspectives of industry policy analysts on the likelihood and impacts. Sponsored by FICO.

**Speakers**

**Isaac Boltansky**, Managing Director and Director of Policy Research, BTIG

**Jaret Seiberg**, Managing Director and Financial Policy Analyst, TD Cowen

2:30 PM - 3:20 PM  
**THE HUB STAGE: Tech Showcase**

See demos of the latest industry technology with expert analysis.

3:30 PM - 4:15 PM  
**THE HUB STAGE: Sports Talk with Yankees’ Joe Girardi**  
*Location: THE HUB EXPO, Westside Ballroom, 5th Floor*  
Best known for his time with the Yankees, Joe Girardi has made his mark on baseball as a player, manager, broadcaster and sports analyst. During Sports Talk, learn about his time as a catcher with the Chicago Cubs, Colorado Rockies, St. Louis Cardinals and New York Yankees, earning accolades as a World Series champion player and manager, an All-Star player and the 2006 National League Manager of the Year. Sponsored by Snapdocs.

**Speaker**

**Joe Girardi**, Four-time World Series Champion Player and Manager New York Yankees

4:00 PM - 5:00 PM  
**MORPAC Leadership Reception (RSVP Required)**

This exclusive event will provide industry leaders an opportunity to mingle with industry leaders, including
MBA Leadership, and discuss how we can move our advocacy programs and policy concerns forward. If interested in attending, please email Erin Reilly (ereilly@mba.org) or call 202-557-2751.

4:00 PM - 5:00 PM  Secondary Social in THE HUB EXPO
Location: THE HUB EXPO, Westside Ballroom, 5th Floor

4:15 PM - 5:00 PM  THE HUB EXPO: Baseball Signing with Joe Girardi
Location: THE HUB EXPO, Westside Ballroom, 5th Floor
After Sports Talk, get your place in line to meet Yankees’ four-time World Series champion Joe Girardi and your chance for a signed baseball while supplies last. Sponsored by Snapdocs.

Speaker

Joe Girardi, Four-time World Series Champion Player and Manager New York Yankees

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Tuesday, May 21, 2024

7:30 AM - 4:00 PM  Registration
Location: 45th St. Registration Desk, 5th Floor

8:00 AM - 9:00 AM  Continental Breakfast
Location: Broadway Ballroom Foyer, 6th Floor

8:00 AM - 5:00 PM  Member Engagement Suite
Location: Lyceum, 5th Floor

8:30 AM - 10:00 AM  GENERAL SESSION: Market Matters with the GSEs
Location: Broadway Ballroom, 6th Floor
Learn about the latest areas of focus for the enterprises and gain insight on working with them. Policies, products, affordable mission goals, and technology enhancements are among the topics discussed.

Speakers
Devang Doshi, Senior Vice President, Capital Markets, Fannie Mae Single Family

Sonu Mittal, Senior Vice President, Single-Family Acquisitions, Freddie Mac

9:30 AM - 3:00 PM  THE COFFEE SPOT
Location: THE HUB EXPO, Westside Ballroom, 5th Floor

9:30 AM - 3:00 PM  THE HUB EXPO is Open
Location: THE HUB EXPO, Westside Ballroom, 5th Floor

10:00 AM - 11:00 AM  Open Meeting Time
Location: THE HUB EXPO, Westside Ballroom, 5th Floor

10:00 AM - 10:30 AM  Refreshment Break in THE HUB EXPO
Location: THE HUB EXPO, Westside Ballroom, 5th Floor

10:00 AM - 11:00 AM  THE HUB STAGE:

11:00 AM - 12:00 PM  BREAKOUT SESSION: The Climate Landscape: Challenges and Opportunities
Location: Majestic Complex, 6th Floor

Environmental impacts are continuing to shape the way we do business and what the future looks like for the mortgage industry. The Federal Housing Finance Agency (FHFA) has recently shifted focus to property insurance challenges, large banks and agency investors are now adopting weather and catastrophe models, and the GSEs continue to progress in the Green MBS space. This panel explores the many ways climate considerations are impacting the secondary market now and what future developments are on the horizon. Sponsored by CoreLogic.

Speaker

Kingsley Greenland, Director, Mortgage Risk Analytics, Verisk
11:00 AM - 12:00 PM  
**BREAKOUT SESSION: Why Basel Endgame Matters for the Mortgage Industry**  
*Location: Shubert Complex, 6th Floor*  
Last year’s instability in the banking system last spring led to a desire to tighten banking regulation. As a result, the industry is now faced with proposed Basel 3 Endgame requirements. These new regulations will have wide-ranging impacts that expand beyond big banks and into various segments of the mortgage market. Gain insight into the winners and losers under the proposal and why it has generated so much attention from Main Street to Capitol Hill. Sponsored by CoreLogic.

Speakers

**Matthew Bisanz**, Partner, Mayer Brown LLP  
**Deborah H. Jones**, CMB, SVP, Director of Secondary and Capital Markets, Citizens Bank  
**Fran Mordi**, AMP, Vice President, Financial Management, Tax and Accounting Policy, Mortgage Bankers Association  
**Matthew VanFossen**, CMB, Chief Executive Officer, Absolute Home Mortgage Corp.

12:00 PM - 1:15 PM  
**Lunch in THE HUB EXPO**  
*Location: THE HUB EXPO, Westside Ballroom, 5th Floor*

12:00 PM - 1:30 PM  
**mPower Lunch: Five Truths and a Lie: Improving Your Reality by Confronting Your Illusions**  
*Location: Broadway Ballroom, 6th Floor*  
As a professor to hundreds of students, an executive coach to nearly as many, and a mother to two young daughters, Dr. Meg Myers Morgan spends her day listening to the stories of others. Whether it's the student who claims she's not smart enough to pass the class, the client who declares she's not good enough to lead, or her daughters explaining why they didn't finish their homework, Dr. Morgan constantly works to distinguish the truths from the lies. This talk examines the stories you tell yourself, gives you strategies for improving your self-perception, and uncovers the five truths about confidence, attitude, boundaries, motivation, and energy that will change the way you approach your life and work. Sponsored by Lennar Mortgage. Sponsored by ICE Mortgage Technology.

Speakers

**Marcia M. Davies**, mPower Founder and Chief Operating Officer, Mortgage Bankers Association  
**Kerri Girouard**, Vice President, Client Management and Client Success, ICE Mortgage Technology
1:30 PM - 2:30 PM  
**BREAKOUT SESSION: Evaluating Investments in Mortgage Servicing Rights**  
*Location: Shubert Complex, 6th Floor*  
Rates and regulatory and economic trends all factor into the MSR valuations market conditions and performance. Learn how MSR investors, valuation and hedge experts manage these risks in the current market conditions. Gain historical insight on the changes in MSR values from the pandemic’s low mortgage rate environment, through the rapid rate increases brought on by hedging off inflation, to today’s outlook for MSR values. Sponsored by CoreLogic.

Speakers

**Michelle Richardson, CMB, AMP,** Senior Vice President & Chief Financial Officer, Plaza Home Mortgage, Inc.  
**Gagan Sharma,** Founder & Chief Executive Officer, BSI Financial Services  
**Seth D. Sprague, CMB,** Director, Consulting Services, Richey May  
**Austin Tilghman,** Chief Executive Officer, United Capital Markets, Inc.

1:30 PM - 2:30 PM  
**BREAKOUT SESSION: Securitization Trends**  
*Location: Majestic Complex, 6th Floor*  
Join this breakout session to learn about the latest trends in securitization. Panelists discuss what they are seeing in a variety of markets including agency MBS, the specified market, and private label securities. Hear their perspectives on future opportunities that may come with the expected rate changes in 2024. Sponsored by CoreLogic.

Speakers

**Meghan Bruen,** Director, Residential Credit, Annaly Capital Management  
**Li Chang,** Chief Executive Officer, Recursion  
**Tom Davis,** Chief Sales Officer, Deephaven Mortgage LLC
Barbara Pak, Vice President, Single-Family Securitization, Freddie Mac

2:30 PM - 3:00 PM

Refreshment Break in THE HUB EXPO
Location: THE HUB EXPO, Westside Ballroom, 5th Floor

3:00 PM - 4:00 PM

BREAKOUT SESSION: Government Lending and Securitization Outlook
Location: Shubert Complex, 6th Floor
Ginnie Mae ensures sustainability, affordability, and liquidity for FHA, VA and RHS housing programs that continue to serve as vital channels for underserved communities, first-time borrowers and veterans to access mortgage credit. Representatives from these agencies share recent developments and their outlook on future policies and activities including Title One, HMBS, and more. Sponsored by CoreLogic.

Speakers
Michelle C. Corridon, PMP, Deputy Director, Policy, U.S. Department of Veterans Affairs
Sarah Edelman, Deputy Assistant Secretary, Office of Single-Family Housing, Federal Housing Administration, U.S. Department of Housing and Urban Development
Gregory Middleman, Executive Vice President, Freedom Mortgage Corporation
Ingrid Ripley, Executive Director, Single-Family Housing Guaranteed Loan Program, USDA Rural Development
Sam Valverde, Principal Executive Vice President, Ginnie Mae

3:00 PM - 4:00 PM

BREAKOUT SESSION: New Credit Score Models: Assessing Risks and Benefits
Location: Majestic Complex, 6th Floor
FHFA's proposed changes to credit scoring models have implications for participants throughout the housing finance ecosystem: lenders, servicers, mortgage insurers, investors and rating agencies. The session explores the implications of the potential changes and how the industry can best prepare for a new paradigm. Sponsored by CoreLogic.

Speakers
Jim Krueger, SVP, Credit Risk Management, Arch Mortgage Insurance Company
**Wednesday, May 22, 2024**

8:00 AM - 10:00 AM  **Registration**  
*Location: 45th St. Registration Desk, 5th Floor*

8:30 AM - 10:00 AM  **Breakfast Discussion: Cybersecurity**  
*Location: Lyceum Complex, 5th Floor*

Various players in the mortgage industry have been victims of cybercrime in recent months and the industry remains on high alert. Now more than ever our industry must stay vigilant when it comes to these sophisticated and constantly evolving technology threats. Join us to learn about the latest threats to our industry, how they can impact borrowers, lenders, and other market participants, and what you need to know to combat potential cybersecurity breaches. Sponsored by CoreLogic.

**Speakers**

**Sofia Kokolis**, *Chief Information Security Officer, Freedom Mortgage Corporation*

**Chris Tammen**, *Product Marketing, Entrust*