

# Secondary and Capital Markets Conference

Sunday, May 17, 2026

1:00 PM - 4:30 PM

## **Member Engagement Suite**

*Location: Lyceum, 5th Floor*

This is your place to think bigger about engagement. Meet with our Membership team to discover how your company can deepen its industry presence, grow talent, and stay informed in a rapidly changing market. Whether you're a long-time secondary market leader or an emerging professional, we're here to help you take the next step. Email Matthew Gallant [mgallant@mba.org](mailto:mgallant@mba.org) or Venita Murray @ [Vmurray@mba.org](mailto:Vmurray@mba.org) with any questions.

1:00 PM - 5:30 PM

## **Registration**

*Location: 45th St. Registration Desk, 5th Floor*

1:30 PM - 3:00 PM

## **Secondary & Capital Markets Committee Meeting (Open to MBA Members, Closed to Media)**

*Location: Astor Ballroom, 7th Floor*

3:00 PM - 4:00 PM

## **The Opening Bell: Networking Social for First Timers**

*Location: Revel and Rye Bar and Restaurant, Lobby Level*

Kick off your conference experience the way the pros open the markets. Before the Exchange opens and sessions begin, join us for a fast paced, high value networking warm up designed to help you make the smartest moves during your time at the conference. This pre market strategy session is your chance to refine your game plan, gain insider guidance on navigating the agenda and maximizing your time on the floor, connect directly with the Membership team - your go to experts for unlocking connections and clearing hurdles - and start building your professional portfolio by networking with peers facing similar challenges and opportunities.

4:00 PM - 6:30 PM

## **Exhibit Area Open**

*Location: Broadway Ballroom Foyer, 6th Floor*

4:30 PM - 5:30 PM

## **Special Session: Market Outlook**

*Location: Broadway Ballroom, 6th Floor*

MBA's economists will highlight the key trends impacting the economy, housing, and mortgage markets and outline the forecast for the remainder of this year and beyond. Elevated market volatility and heightened geopolitical uncertainty continue to impact lenders, and this session will help attendees better understand the current state of play. Sponsored by FICO.

#### Speakers

**Mike Fratantoni, Ph.D.**, *Chief Economist, Senior Vice President, Research and Business Development, Mortgage Bankers Association*

**Joel Kan, CMB**, *Vice President, Deputy Chief Economist, Mortgage Bankers Association*

**Sabitha Thomas**, *Director, Mortgage and Capital Markets, FICO*

5:30 PM - 6:30 PM

#### **Opening Reception: Manhattan Meet-Up**

*Location: Broadway Ballroom Foyer, 6th Floor*

The night is young! Kick off your first night in the city that never sleeps by connecting with industry peers at the Manhattan Meet-Up. Your badge allows you to bring 1 guest this evening! Enjoy happy hour favorites like passed hors d'oeuvres and cheeses or make a meal of it with empanadas, sushi and sashimi. Accompany the good food and great company with our specialty cocktail or other favorite beverage. Sponsored by Truework.

Monday, May 18, 2026

6:00 AM - 7:00 AM

#### **MBA's Move-It Monday 5K Walk/Run**

*Location: Ground Floor, Near Security Desk*

Get your conference day started on the right foot and enjoy the sights and sounds of a NYC morning while connecting with fellow industry professionals. This event caters to all skill levels, whether you're a seasoned runner or casual walker. Join us bright and early for some fitness and fun. Meet up on the ground floor of the Marriott Marquis, near the Security Desk.

7:30 AM - 5:00 PM

#### **Registration**

*Location: 45th St. Registration Desk, 5th Floor*

8:00 AM - 9:00 AM

**Continental Breakfast**

*Location: Broadway Ballroom Foyer, 6th Floor*

Enjoy breakfast favorites like breakfast sandwiches, bagels, pastries, hard boiled eggs, and yogurt. Sponsored by Essent Guaranty.

8:00 AM - 5:00 PM

**Exhibit Area Open**

*Location: Broadway Ballroom Foyer, 6th Floor*

8:00 AM - 5:00 PM

**Member Engagement Suite**

*Location: Lyceum, 5th Floor*

This is your place to think bigger about engagement. Meet with our Membership team to discover how your company can deepen its industry presence, grow talent, and stay informed in a rapidly changing market. Whether you're a long-time secondary market leader or an emerging professional, we're here to help you take the next step. Email Matthew Gallant [mgallant@mba.org](mailto:mgallant@mba.org) or Venita Murray @ [Vmurray@mba.org](mailto:Vmurray@mba.org) with any questions.

8:30 AM - 9:45 AM

**Opening General Session: The Forces Impacting Today's Economy**

*Location: Broadway Ballroom, 6th Floor*

Finance industry leader Gary Cohn brings an insider's perspective on the global economy, financial markets, and the policymaking process in a candid conversation with MBA's Chair-Elect Owen Lee. Drawing on his experience as President and COO of Goldman Sachs and Director of the White House National Economic Council, Cohn offers direct insights on the outlook for the Federal Reserve, monetary and fiscal policy, and the forces shaping markets ahead. The session opens with MBA President and CEO Bob Broeksmit delivering a timely update on the industry's regulatory and legislative landscape. Sponsored by Freedom Mortgage.

Speakers

**Robert D. Broeksmit, CMB**, *President & Chief Executive Officer, Mortgage Bankers Association*

**Gary Cohn**, *Vice Chairman, IBM; Director, White House National Economic Council (2017-2018); President & COO, Goldman Sachs (2006-2016)*

**Richard F. Jordan**, *Senior Executive Vice President, Freedom Mortgage Corporation*

**Owen V. Lee, Esq.**, *2026 MBA Chair-Elect; Chief Executive Officer, Success Mortgage Partners, Inc.*

9:00 AM - 5:00 PM

**Attendee Meeting Space**

*Location: Westside Ballroom, Salons 3&4, 5th Floor*

Schedule your contacts to meet you near the action! Our conveniently located meeting space has tables available for your use (first come, first-served) right in the heart of the conference space. Lunch is served at 12:30, or pick up complimentary coffee from The Coffee Spot on 5, sponsored by Optimal Blue.

9:00 AM - 5:00 PM

**Press Room (Credentialed Media Only)**

*Location: Belasco, 5th Floor*

9:00 AM - 5:00 PM

**The Coffee Spot**

*Location: Broadway Ballroom Foyer, 6th Floor*

Drop by The Coffee Spot to enjoy complimentary hot coffee, cold brew or something from the Espresso Bar. Sponsored by Optimal Blue.

9:45 AM - 10:15 AM

**Refreshment Break**

*Location: Broadway Ballroom Foyer, 6th Floor*

10:00 AM - 10:30 AM

**GENERAL SESSION: Mortgage Market Trends**

*Location: Broadway Ballroom, 6th Floor*

MBA's Chief Economist is joined by expert analysts to discuss today's market dynamics. Sponsored by VantageScore.

Speakers

**Rikard Bandebo, PhD**, *Executive Vice President, Chief Strategy Officer and Chief Economist, VantageScore*

**Jeana Curro**, *Managing Director and Head of Agency MBS Research, Bank of America*

**Mike Fratantoni, Ph.D.**, *Chief Economist, Senior Vice President, Research and Business Development, Mortgage Bankers Association*

**John Sim**, *Managing Director, J.P. Morgan*

10:45 AM - 11:45 PM

**GENERAL SESSIONS: Hear from Housing Leaders**

*Location: Broadway Ballroom, 6th Floor*

Hear directly from agency leaders about the current priorities at Ginnie Mae and the Federal Housing Administration.

Speakers

**The Honorable Joseph Gormley**, *President, Ginnie Mae*

**Matt Jones**, *Deputy Assistant Secretary, Office of Single Family Housing, FHA, U.S. Department of Housing and Urban Development*

**Owen V. Lee, Esq.**, *2026 MBA Chair-Elect; Chief Executive Officer, Success Mortgage Partners, Inc.*

12:00 PM - 1:00 PM

**Lunch**

*Location: Westside Ballroom, Salons 3&4, 5th Floor*

No reason to leave the hotel. Bountiful lunch options and plenty of open seating available in the Westside Ballroom! Sponsored by Spring HQ.

2:00 PM - 2:30 PM

**Beverage Break**

*Location: Broadway Ballroom Foyer, 6th Floor*

Refresh yourself with a cold beverage or drop by the Coffee Spot to recharge before your afternoon sessions and meetings.

2:30 PM - 3:30 PM

**BREAKOUT SESSION: Modernized Credit Scores and Securitization**

*Location: Majestic Complex, 6th Floor*

While the industry awaits next steps from FHFA, Fannie Mae, and Freddie Mac on the usage of FICO 10T and VantageScore 4.0, some sectors are already taking advantage of these modernized scores. Hear from FICO and VantageScore representatives as well as industry participants who have started using these scores for decisioning, trading, and securitization. Hear firsthand from their experience about business impacts, market reactions, and future expectations. Sponsored by Enact MI.

Speakers

**Rikard Bandedo, PhD**, *Executive Vice President, Chief Strategy Officer and Chief Economist, VantageScore*

**David Battany**, *Executive Vice President, Capital Markets, Guild Mortgage Company*

**Ethan Dornhelm**, *Vice President, Head of Scores Analytics, FICO*

**Sasha Hewlett, AMP**, *Associate Vice President, Secondary & Capital Markets, Mortgage Bankers Association*

**Robert (Bob) Johnson**, *Head of Originations, Newrez LLC*

2:30 PM - 3:30 PM

**BREAKOUT SESSION: Navigating Regulatory Uncertainty and Liquidity Pressures with Clean, Connected Data**

*Location: Schubert Complex, 6th Floor*

Shifting regulatory expectations and volatile liquidity conditions are raising the stakes for mortgage execution, disclosures and operational readiness. This session examines how potential federal and state-level changes and liquidity conditions impact capital markets workflows, and why consistent, connected data is critical. Panelists cover data hygiene and workflow strategies that reduce rework, control costs and support faster delivery, even in choppy markets. Sponsored by Enact MI.

Speakers

**R. Colin Deaso**, *Deputy Director, Policy and Technology, Loan Guaranty Service, U.S. Department of Veterans Affairs*

**Conrad Ficca**, *Director, Product Management, ICE Mortgage Technology*

**Chun Lin**, *Managing Director and Head of Residential Mortgage Modeling, Global Markets, Bank of America*

**Anita Padilla-Fitzgerald**, *Founder & CEO, MegaStar Financial Corp*

3:30 PM - 4:00 PM

**Sports Talk with Boomer Esiason**

*Location: Broadway Ballroom Foyer, 6th Floor*

Join Boomer Esiason for an inside look at life in the NFL during one of football's most competitive eras. Hear firsthand stories from his time with the Cincinnati Bengals, New York Jets, and Arizona Cardinals, including his run to Super Bowl XXIII and MVP season. Esiason shares lessons on leadership, resilience, and performance, both on and off the field.

Speakers

**Adam DeSanctis**, *Vice President, Communications, Mortgage Bankers Association*

**Boomer Esiason**, *Former NFL Quarterback, Broadcaster & Rare Disease Advocate*

4:00 PM - 5:00 PM

**Networking Event: Secondary Social and Souvenir Football Signing with Boomer Esiason**

*Location: Broadway Ballroom Foyer, 6th Floor*

At Secondary26, it's all about making connections. Make yours while enjoying your favorite bar bites and getting a souvenir football signed by NFL great Boomer Esiason to take home.

Speaker

**Boomer Esiason**, *Former NFL Quarterback, Broadcaster & Rare Disease Advocate*

Tuesday, May 19, 2026

7:30 AM - 4:00 PM

**Registration**

*Location: 45th St. Registration Desk, 5th Floor*

8:00 AM - 9:00 AM

**Continental Breakfast**

*Location: Broadway Ballroom Foyer, 6th Floor*

Get a strong start to the day with a variety of breakfast favorites. Sponsored by Onity Mortgage.

8:00 AM - 3:00 PM

**Exhibit Area Open**

*Location: Broadway Ballroom Foyer, 6th Floor*

8:00 AM - 5:00 PM

**Member Engagement Suite**

*Location: Lyceum, 5th Floor*

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take the next step. Email Matthew Gallant [mgallant@mba.org](mailto:mgallant@mba.org) or Venita Murray @ [Vmurray@mba.org](mailto:Vmurray@mba.org) with any questions.

8:00 AM - 5:00 PM

**Press Room (Credentialed Media Only)**

*Location: Belasco, 5th Floor*

9:00 AM - 4:00 PM

**Attendee Meeting Space**

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9:00 AM - 10:00 AM

**GENERAL SESSION: What Leaders Are Watching with CNBC's Steve Liesman**

*Location: Broadway Ballroom, 6th Floor*

CNBC's Steve Liesman leads a timely conversation with senior mortgage finance executives on the issues shaping the secondary market. Panelists share what they are watching across the market, including changes to credit scoring, execution, housing affordability and the Executive Order on Promoting Access to Mortgage Credit, the Basel III endgame, rising default rates, MSR pricing, the growth of non-QM lending and other forces influencing capital, risk and opportunity in the year ahead.

Speakers

**Michael P. Lau, CMB**, *Managing Director, Bayview Asset Management, LLC*

**Steve Liesman**, *Senior Economics Reporter, CNBC*

**Michael P. Patterson**, *Senior Executive Vice President and Chief Operating Officer, Freedom Mortgage Corporation*

**Jay Plum**, *Executive Vice President, Fifth Third Bank*

9:00 AM - 3:00 PM

**The Coffee Spot**

*Location: Broadway Ballroom Foyer, 6th Floor*

Meet your contacts at the café seating in The Coffee Spot to enjoy complimentary hot coffee, cold brew or something from the Espresso Bar. Sponsored by Optimal Blue.

10:00 AM - 10:30 AM

**Refreshment Break**

*Location: Broadway Ballroom Foyer, 6th Floor*

10:15 AM - 11:15 AM

**GENERAL SESSION: The Intersection of Tech and Secondary Markets**

*Location: Broadway Ballroom, 6th Floor*

Explore the innovation most relevant to secondary and capital markets leaders, including digital assets, AI-powered workflows, non-QM platforms and automation. Panelists discuss what tech is gaining traction and the impacts on credit quality, execution, and risk management.

Speakers

**Vishal Garg**, *Chief Executive Officer, Better Mortgage*

**John Hedlund**, *2026 MBA Vice Chairman; Vice Chairman, ICE Mortgage Technology*

**Steven Schwalb**, *Managing Partner and Co-CEO, Angel Oak Mortgage Solutions*

**Matthew VanFossen**, *CMB, Chief Executive Officer, Absolute Home Mortgage Corp.*

11:30 AM - 12:30 PM

**BREAKOUT SESSION: Managing Risk and Liquidity with Digital Collateral**

*Location: Schubert Complex, 6th Floor*

Secondary teams are under pressure in volatile markets to improve execution speed without increasing risk. Gain critical insight into how digital collateral practices affect loan salability, funding timelines, and investor confidence, including how document accuracy, chain of custody, and electronic delivery discipline reduce friction across delivery and purchase. The session is relevant to capital markets leaders focused on liquidity, execution certainty, and balance sheet efficiency. Sponsored by Enact MI.

Speakers

**Jeffrey E. Bode**, *Chairman of the Board and Chief Executive Officer, Click n' Close, Inc*

**Jenna Gonzales**, *Associate Director of Capital Markets, Veterans United Home Loans*

**Amy Moses**, *Vice President, Strategic Growth, MISMO*

**Brian D. Pannell**, *Chief eServices Executive, DocMagic*

11:30 AM - 12:30 PM

**mPower Session: Leveraging Executive Visibility for Strategic Advantage**

*Location: Broadway Ballroom, 6th Floor*

In a relationship-driven and highly scrutinized industry, executive visibility is no longer optional, it is strategic leverage. Today's mortgage and capital markets leaders are evaluated long before a deal call, board conversation, or recruiting discussion begins. This session explores how personal brand functions as reputation architecture in modern financial services; strengthening trust, accelerating relationships, and reinforcing institutional credibility. Leave with a clear framework for defining your executive positioning, communicating expertise, and leveraging LinkedIn as a controlled, compliant distribution channel for authority and influence. Sponsored by ICE Mortgage Technology.

Speakers

**Stephanie Armstrong**, *Chief Executive Officer, Moxie Creative Studios*

**Kerri Girouard**, *Vice President, Sales & Relationship Management, ICE Mortgage Technology*

**Laura Hopkins, AMP**, *Senior Vice President of Membership, Meetings and mPower, Mortgage Bankers Association*

12:30 PM - 1:30 PM

**Lunch**

*Location: Westside Ballroom, Salons 3&4, 5th Floor*

No reason to leave the hotel. Bountiful lunch options and plenty of open seating available in the Westside Ballroom! Sponsored by Spring HQ.

1:30 PM - 2:30 PM

**BREAKOUT SESSION: Investor Demand Across the Non-Agency Stack**

*Location: Schubert Complex, 6th Floor*

Non-QM securitization volume doubled in 2025 and is on pace to grow almost as quickly this year, and other portions of the non-agency market are also growing at a strong pace. Originators, aggregators, and investors break down volume trends, credit performance, and hedging strategies across Non-QM, HELOC, and Residential Transition Loans (RTL). Get a clear view of investor demand, spread dynamics, and where opportunities are emerging. Sponsored by Enact MI.

Speakers

**Kate Amor**, *Executive Vice President, Head of Enterprise Products, Rate*

**Audrie Gregory**, *Vice President Sales Correspondent Lending, Verus Mortgage Capital*

**Ken Hockstein**, *Senior Insurance Portfolio Manager, Voya Investment Management*

**John Toohig**, *Managing Director, Raymond James & Associates*

**Mack Walker**, *Senior Vice President, Capital Markets, Deephaven Mortgage LLC*

1:30 PM - 2:30 PM

**BREAKOUT SESSION: MSR Valuation and Strategy Drivers for 2026**

*Location: Majestic Complex, 6th Floor*

The market for Mortgage Servicing Rights (MSRs) is evolving as prepayment expectations, delinquencies, and funding costs shift. This panel provides an updated view of MSR valuation drivers in 2026, including liquidity conditions and investor behavior. Gain insight into retain vs. release decisions, equity recapture strategies, and capital allocation approaches shaping MSR pricing and portfolio performance. Attendees leave with knowledge to make smarter portfolio, hedging, and capital management decisions. Sponsored by Enact MI.

Speakers

**David Burruss**, *Sales Director, Mortgage Capital Trading, Inc.*

**Larry Goldstone**, *President, Capital Markets and Lending, BSI Financial Services*

**Michelle Richardson**, **CMB, AMP**, *Chief Financial Officer, LenderMAC*

**Seth D. Sprague**, **CMB**, *Director, Consulting Services, Richey May*

2:30 PM - 3:00 PM

**Refreshment Break**

*Location: Broadway Ballroom Foyer, 6th Floor*

3:00 PM - 4:00 PM

**BREAKOUT SESSION: Managing the Headwinds of Rising Defaults**

*Location: Schubert Complex, 6th Floor*

Get armed with the data you need to stay ahead of the rising tide of defaults. Panelists present the latest default trends including breakdowns for conventional loans, government loans, and non-QM loans, with a deeper dive into FHA delinquency rates. Gain insights into where delinquencies are developing faster and compare them to prior stress levels so you are prepared for what may lie ahead. Sponsored by Enact MI.

Speakers

**Richard L. Cooperstein, PhD**, *Director of Alliances and Policy, Andrew Davidson & Co., Inc.*

**Brett Ludden**, *Managing Director, Milliman, Inc.*

**David Sheeler**, *Senior Executive Vice President and President of Residential Servicing, Freedom Mortgage Corporation*

3:00 PM - 4:00 PM

**BREAKOUT SESSION: Nearing the Basel III Endgame**

*Location: Majestic Complex, 6th Floor*

Find out how bank portfolio lending, warehouse lending, MSA holdings and other areas of your business may be impacted by the Basel III Endgame re-proposal, recently released by the federal banking agencies (Federal Reserve, OCC and FDIC). While the three-part proposal reflects much of MBA's advocacy on your behalf, there is still work to do. Join this session for a full breakdown of the changes and how the finalized rule could shape the housing market, then provide your input on what more is needed. Sponsored by Enact MI.

Speakers

**Matthew Bisanz**, *Partner, Mayer Brown LLP*

**Isaac Boltansky**, *Head of Public Policy, Pennymac*

**Deborah H. Jones, CMB**, *SVP, Director of Secondary and Capital Markets, Citizens Bank*

5:00 PM - 6:30 PM

**MBA Advocacy Reception**

*Location: St. Cloud Rooftop Bar at The Knickerbocker Hotel (6 Times Sq 17th Floor, New York, NY 10036)*

Join us for a golden hour rooftop reception in New York City as we bring together industry leaders and supporters to celebrate the influence and impact of our advocacy work. Just a short walk from the conference hotel, this event offers breathtaking skyline views, meaningful connections, refreshments, and light appetizers before dinner. Open to all conference attendees. Register to attend at <http://bit.ly/4mOYmQQ>. Sponsored by Solidifi, PennyMac, BankSouth Mortgage

Wednesday, May 20, 2026

8:00 AM - 10:00 AM

**Registration**

*Location: 45th St. Registration Desk, 5th Floor*

8:30 AM - 10:00 AM

**Closing General Session: Hot Breakfast and Hot Topics**

*Location: Lyceum Complex, 5th Floor*

Enjoy a final opportunity to connect with peers over a hot breakfast and share any final insights. Do you have lingering questions from a session? Topics you wanted to discuss and didn't hear? Bring them with you to breakfast and share with the group. This is a casual conversation; wear your travel clothes and bring your suitcase.