

# CREF / Multifamily Housing Convention & Expo

February 9 to 12, 2020

Sunday, February 9, 2020

8:00 AM - 5:00 PM

**Member Engagement Suite**

*Location: 2nd Floor, Balboa B*

8:00 AM - 7:00 PM

**Registration**

*Location: 2nd Floor, Palm Foyer*

9:00 AM - 10:00 AM

**FHA Servicers Subcommittee Meeting (Open to MBA Members; Closed to Media)**

*Location: 4th Floor, Coronado Ballroom A*

9:00 AM - 10:00 AM

**FHA Underwriters Forum (Open to MBA Members; Closed to Media)**

*Location: 4th Floor, Coronado Ballroom B*

10:30 AM - 12:00 PM

**FHA Committee Meeting (Open to MBA Members; Closed to Media)**

*Location: 2nd Floor, Seaport Ballroom A*

12:00 PM - 1:00 PM

**Origination Council Meeting (Open to MBA Members; Closed to Media)**

*Location: 2nd Floor, Seaport Ballroom B*

1:00 PM - 2:00 PM

**Multifamily Council Meeting (Open to MBA Members; Closed to Media)**

*Location: 2nd Floor, Seaport Ballroom C*

2:00 PM - 3:00 PM

**Capital Council Meeting (Open to MBA Members; Closed to Media)**

*Location: 2nd Floor, Seaport Ballroom B*

2:00 PM - 2:50 PM

**LIHTC Committee Meeting (Open to MBA Members; Closed to Media)**

*Location: 4th Floor, Coronado Ballroom A*

2:00 PM - 4:00 PM

**mPact Advisory Committee Meeting (By Invitation Only)**

*Location: 2nd Floor, Gaslamp*

2:00 PM - 5:00 PM

**Press Room (Credentialed Media Only)**

*Location: 2nd Floor, Balboa A*

3:00 PM - 4:00 PM

**Special Session: Economic Outlook & CREF Market Forecast Release**

*Location: 1st Floor, Grand Hall D*

Start your CREF Convention off right by getting the latest information and insights about the economy and commercial and multifamily real estate finance markets – including the release of MBA’s 2020 CREF forecast.

Speakers

**Michael Fratantoni, Ph.D.**, *Chief Economist, Senior Vice President of Research & Technology, Mortgage Bankers Association*

**Jamie Woodwell**, *Vice President of Commercial/Multifamily Research, Mortgage Bankers Association*

4:00 PM - 5:00 PM

**mPact Reception (Open to MBA Members 35 Years Old and Younger and mPact Members)**

*Location: Seaport Tower, 32nd Floor, Bayview*

Join other young professionals for a warm San Diego welcome!

mPact is a network for professionals 35 years or younger in the real estate finance industry. Join today to take advantage of networking events to deepen your industry connections, educational programs to help you achieve professional excellence and a platform to share your voice. Visit us online at [mba.org/mpact](http://mba.org/mpact) to learn more.

Sponsored by: Freddie Mac Multifamily

4:00 PM - 5:30 PM

**The HUB is Open**

*Location: 2nd Floor, Harbor Ballroom*

4:45 PM - 5:30 PM

**THE MEETING SPOT: Sports Talks with Dave Winfield**

*Location: THE HUB, 2nd Floor, Harbor Ballroom*

Come to the MEETING SPOT for Sports Talk with baseball Hall of Famer, Dave Winfield. Hailed as one of the greatest athletes ever to play professional sports, he was inducted into the National Baseball Hall of Fame in 2001, voted MVP of the 1973 College World Series, and made history as the only athlete ever to be drafted in three professional sports: basketball (Atlanta Hawks and Utah Stars), football (Minnesota Vikings) and baseball (San Diego Padres). Do not miss your chance to meet him! Bring your questions to the Sports Talk and then join us at the Opening Reception for a signed baseball!

Speaker

**Dave Winfield**, *Hall of Fame Baseball Player, Business Advisor and Management Consultant*

5:30 PM - 6:30 PM

**Meet & Greet and Baseball Signing with Dave Winfield**

*Location: 2nd Floor, Seaport Ballroom D*

5:30 PM - 7:00 PM

**Opening Reception: Slide into CREF2020**

*Location: 2nd Floor, Seaport Ballroom D*

Speaker

**Dave Winfield**, *Hall of Fame Baseball Player, Business Advisor and Management Consultant*

Monday, February 10, 2020

7:00 AM - 9:00 AM

**Dutch Treat Breakfast (By Invitation Only)**

*Location: 2nd Floor, Seaport Ballroom A*

7:00 AM - 5:00 PM

**Registration**

*Location: 2nd Floor, Palm Foyer*

7:30 AM - 8:30 AM

**Breakfast**

*Location: 2nd Floor, Seaport Ballroom Foyer*

7:30 AM - 5:00 PM

**Press Room (Credentialed Media Only)**

*Location: 2nd Floor, Balboa A*

8:00 AM - 9:00 AM

**Breakout Session: Capital Markets Corner: To Securitize or Not to Securitize**

*Location: 2nd Floor, Seaport Ballroom H*

The continuing evolution of the securitization business has included a sustained increase in commercial real estate CLO issuance as well as growth in bank warehouse lending business. Panelists explore where these new business lines fit into the financing landscape and what's on the horizon for conduit lending and servicing.

Speakers

**Stefanos Arethas**, *Head, CRE Origination, Credit Suisse*

**Wayne Brandt**, *Managing Director, National Originations and Director, Real Estate Capital Markets, Wells Fargo Bank, N.A.*

**Bobby Geary**, *Managing Director and Head of Southwest, 3650 REIT*

**Richard D. Jones**, *Managing Partner, Dechert LLP*

**Erin Stafford**, *Managing Director, CMBS, DBRS, Inc.*

8:00 AM - 9:00 AM

**Breakout Session: On Borrowed Time: Bank Lending Trends in the Long Cycle (Closed to Media)**

*Location: 2nd Floor, Seaport Ballroom F*

Bank portfolio lenders compete to originate commercial real estate loans against a backdrop of continued competition among various capital sources. Learn what larger industry and economic trends are impacting their operations and balance sheets and how various players are responding.

Speakers

**Victor Calanog, Ph.D., CRE®**, *Head of CRE Economics, Moody's Analytics REIS*

**Brad J. Dubeck**, *Market Executive NY/NJ Commercial Real Estate Banking, Bank of America Merrill Lynch*

**David V. Fowler**, *Managing Director, Real Estate & Mortgage Banking, BNY Mellon*

**Matt Galligan**, *Vice Chairman, Real Estate Finance, CIT*

**Benjamin Stacks**, *CRE Line of Business Executive, BankUnited*

8:00 AM - 9:00 AM

**Breakout Session: The MAP and the Territory: A Discussion on HUD Initiatives to Address Housing Supply and Affordability**

*Location: 2nd Floor, Seaport Ballroom G*

FHA insurance remains critical for construction and rehabilitation of muchneeded affordable and workforce rental housing. HUD senior leadership and MAP lenders share their perspectives on the past year's progress and future plans to continue to address opportunities for FHA programs and the FHA lending community.

Speakers

**Patricia M. Burke**, *Director, Office of Multifamily Production, U.S. Department of Housing and Urban Development*

**Angela Corcoran**, *Production Division Director, Multifamily West Region, U.S. Department of Housing and Urban Development*

**Raelee Jones**, *FHA Chief Underwriter, Centennial Mortgage, Inc.*

**Theodore K. Toon**, *Deputy Assistant Secretary, U.S. Department of Housing and Urban Development*

**Terry Wellman**, *Senior Vice President, PNC Bank, National Association*

8:00 AM - 5:00 PM

**Member Engagement Suite**

*Location: 2nd Floor, Balboa B*

8:30 AM - 9:45 AM

**Fannie Mae All DUS Lender Meeting and Coffee Session (By Invitation Only)**

*Location: 4th Floor, Coronado Ballroom D*

8:30 AM - 9:30 AM

**New Member Breakfast (By Invitation Only)**

*Location: 2nd Floor, Gaslamp A*

9:00 AM - 10:00 AM

**Kansas City Life Insurance Company (By Invitation Only)**

*Location: 2nd Floor, Seaport Ballroom B*

9:00 AM - 9:30 AM

**Press Event (Credentialed Media Only)**

*Location: 2nd Floor, Balboa A*

9:00 AM - 10:00 AM

**Securian Asset Management (By Invitation Only)**

*Location: 2nd Floor, La Jolla*

9:15 AM - 10:15 AM

**Breakout Session: Creative Capital: New Players Continue to Grow Their Footprint**

*Location: 2nd Floor, Seaport Ballroom F*

Investor-driven lenders such as debt funds and mortgage REITs aggressively compete to win loan assignments from commercial real estate owners. Our panel of experts discuss how this sector is evolving and impacting the industry at large.

Speakers

**Michael Comparato**, *Managing Director, Head of Commercial Real Estate, Benefit Street Partners*

**Justin Dennett**, *Chief Investment Officer, Morrison Street Capital*

**Jeffrey Fastov**, *Managing Principal, Square Mile Capital Management*

**Jeff Friedman**, *Principal and Co-Founder, Mesa West Capital, LLC*

**Peter Smith**, *Managing Director and Head of Originations, TPG Real Estate Finance Trust*

9:15 AM - 10:15 AM

**Breakout Session: It's a Wonderful Life Insurance Company Lenders' Market (Closed to Media)**

*Location: 2nd Floor, Seaport Ballroom H*

With heated lending competition, many life companies have expanded their debt product offerings and strategies to include high-yield, value-add and floating-rate lending. At the same time, their core business in low leverage assets remains strong. Hear straight from the lenders about where today's and tomorrow's deals are getting done.

Speakers

**John Foley**, *Senior Vice President, Mortgage and Real Estate, Lincoln Financial Group*

**Jack Gay**, *Managing Director, Global Head of Commercial Real Estate Debt, Nuveen Real Estate*

**John (Jack) M. Maher**, *Managing Director and Head of Alternatives, Hartford Investment Management Co.*

**Greg Michaud**, *Managing Director and Head of Real Estate Finance, Voya Investment Management*

**Gary Otten**, *Senior Vice President, Managing Director & Group Head, Debt Strategies Group Real Estate, MetLife Investment Management (MIM)*

9:15 AM - 10:15 AM

**Breakout Session: The Age of Patient Capital: FHA Healthcare and Seniors Housing Outlook**

*Location: 2nd Floor, Seaport Ballroom G*

Various niche sectors in commercial real estate with their own operating businesses and competitive dynamics are flourishing. The nuance and evolution of various segments within healthcare and seniors housing set a compelling backdrop for lenders with capital to provide to these operations. Attend this session to get a sense of where the opportunities and risks lie.

Speakers

**Ed Foulon**, *Senior Vice President, FHA Platform Manager, KeyBank Real Estate Capital*

**Roger M. Lukoff**, *Deputy Assistant Secretary- Healthcare Programs, U.S. Department of Housing and Urban Development*

**Ryan Miles**, *Managing Director, ORIX Real Estate Capital*

**Donika Schnell**, *Managing Director, Greystone*

**Scott Thurman**, *Chief Credit Officer, FHA Underwriting, Greystone*

10:00 AM - 3:30 PM

**COFFEE SPOT**

*Location: THE HUB, 2nd Floor, Harbor Ballroom*



10:00 AM - 10:30 AM

**Refreshment Break**

*Location: THE HUB, 2nd Floor, Harbor Ballroom*

10:00 AM - 3:30 PM

**THE HUB is Open**

*Location: 2nd Floor, Harbor Ballroom*

10:30 AM - 12:00 PM

**Opening General Session: A Conversation with Alex Rodriguez**

*Location: 2nd Floor, Seaport Ballroom D*

Best known for his unparalleled accomplishments on the baseball field, Alex Rodriguez stands as one of the greatest athletes in the world. Along with insights into his iconic baseball career, he'll discuss life after baseball, real estate, philanthropy and succeeding in business and beyond.

Speakers

**Robert D. Broeksmit, CMB, President and CEO, Mortgage Bankers Association**

**Alex Rodriguez, Founder and Chief Executive Officer, A-Rod Corp**

**Brian F. Stoffers, CMB, 2020 MBA Chairman and Global President, Debt & Structured Finance, CBRE**

11:45 AM - 1:00 PM

**DUS Chief Asset Manager Subcommittee Lunch Meeting (By Invitation Only)**

*Location: 2nd Floor, La Jolla A*

11:45 AM - 1:00 PM

**DUS Operations Subcommittee Lunch Meeting (By Invitation Only)**

*Location: 2nd Floor, La Jolla B*

11:45 AM - 1:00 PM

**DUS Technology Innovation Subcommittee Lunch Meeting (By Invitation Only)**

*Location: 2nd Floor, Seaport Ballroom A*

12:00 PM - 1:00 PM

**Advocacy Lunch (Open to all current "Active" MAA Member, Sign up at the Door)**

*Location: 2nd Floor, Seaport Ballroom C*

12:00 PM - 1:00 PM

**Lunch**

*Location: THE HUB, 2nd Floor, Harbor Ballroom*

12:00 PM - 2:00 PM

**Senior Bank Executive Roundtable Lunch (By Invitation Only)**

*Location: 2nd Floor, Gaslamp A*

12:00 PM - 1:30 PM

**Servicer Council Forum (Open to MBA Members; Closed to Media)**

*Location: 2nd Floor, Seaport Ballroom B*

1:00 PM - 2:00 PM

**General Session: Build Yourself to Suit: Developing Diverse Careers, Networks and Opportunity**

*Location: 2nd Floor, Seaport Ballroom D*

There is no one-size-fits-all approach to successfully navigating a career in commercial real estate. However, continuing education and developing relationships across the industry are significant drivers for career growth, and can lead to new opportunities. Hear industry leaders and experts share their career experiences, how the industry is evolving and what they expect going forward.

Speakers

**Maggie Burke**, *Associate Director, Berkadia*

**Christine R. Chandler**, *Senior Vice President - Chief Operating Officer, M&T Realty Capital Corporation*

**Claudia A. Steeb**, *Managing Director, Capital Markets, JLL*

**Sharon Walker**, *Associate Vice President, Multifamily, Mortgage Bankers Association*

**Stephanie H. Wiggins**, *Senior Vice President & Chief Production Officer - FHA Finance, Walker & Dunlop, LLC*

1:00 PM - 2:00 PM

**Optigo Lender Update (Open to Freddie Mac Multifamily Seller/Service Providers and Counsel Only)**  
*Location: 1st Floor, Grand Hall D*

2:30 PM - 3:30 PM

**General Session: Multifamily Matters: GSE Trends and Apartment Finance**  
*Location: 2nd Floor, Seaport Ballroom D*

The mortgage banking industry continues to experience strong demand for financing multifamily developments. New multifamily lending caps and FHFA leadership set the stage for the continued evolution of GSEs and their role in multifamily finance. Experts address what the GSEs and other industry participants expect going forward, what the multifamily finance market will look like in the next two to five years given regulatory shifts and more.

Speakers

**Deborah L. Jenkins**, *Executive Vice President and Head of Multifamily Division, Freddie Mac*

**Siobhan Kelly**, *Associate Director, Office of Multifamily Analytics and Policy, Federal Housing Finance Agency*

**Robert G. Levin**, *Senior Vice President, Multifamily Customer Engagement, Fannie Mae*

**Michael McRoberts**, *Managing Director, PGIM Real Estate Finance*

**Janette O'Brien**, *Senior Vice President & Head of Multifamily Production, KeyBank Real Estate Capital*

**Hilary Provinse**, *Executive Vice President and Head of Mortgage Banking, Berkadia*

3:00 PM - 4:00 PM

**Ginnie Mae (Closed to Media)**

*Location: 2nd Floor, Seaport Ballroom F*

3:30 PM - 4:30 PM

**Networking Reception: Seabreeze**

*Location: 2nd Floor, Seaport Ballroom A*

3:30 PM - 6:30 PM

**StanCorp Mortgage Investors LLC (By Invitation Only)**

*Location: 2nd Floor, Seaport Ballroom H*

4:00 PM - 5:30 PM

**All DUS Lender Reception (By Invitation Only)**

*Location: 4th Floor, Coronado Ballroom D Foyer*

Tuesday, February 11, 2020

7:00 AM - 9:00 AM

**CRI Society Board Meeting (By Invitation Only)**

*Location: 2nd Floor, Gaslamp C*

7:30 AM - 5:00 PM

**Press Room (Credentialed Media Only)**

*Location: 2nd Floor, Balboa A*

7:30 AM - 5:00 PM

**Registration**

*Location: 2nd Floor, Palm Foyer*

8:00 AM - 9:00 AM

**Breakfast**

*Location: 2nd Floor, Seaport Ballroom Foyer*

8:00 AM - 9:30 AM

**DUS Peer Group Breakfast Meeting (By Invitation Only)**

*Location: 4th Floor, Coronado Ballroom E*

8:00 AM - 5:00 PM

**Member Engagement Suite**

*Location: 2nd Floor, Balboa B*

8:30 AM - 9:30 AM

**Breakout Session: Risky Business: Late Stage Cycle Conversation on Credit, Valuations and Underwriting**

*Location: 2nd Floor, Seaport Ballroom G*

Loan production involves risk and reward. Lenders are focused on putting money to work but also prudently managing risk in an effort to get their capital back with interest. In this session, panelists discuss where credit is across product lines and how underwriting is evolving this cycle, as well as how market participants view property valuations today and what it means for the debt markets.

Speakers

**Gregg N. Gerken**, *Executive Vice President and Head of U.S. Commercial Real Estate Lending, TD Bank*

**Chris LaBianca**, *Managing Director, UBS*

**Romina Padhi**, *Vice President, Senior Credit Officer, Moody's Investor Services*

**Joel Traut**, *Managing Director, Real Estate, KKR*

**Kelly M. Wrenn**, *Partner, Ballard Spahr LLP*

8:30 AM - 9:30 AM

**Breakout Session: The Policy You Help Make Is the Policy You Take**

*Location: 2nd Floor, Seaport Ballroom F*

The rules of the game impact lenders and their businesses in a variety of ways. What policy issues are in play and what are some of the implications for your business? What is the political landscape in Washington and across the country and how is this impacting the economy? Attend this session to learn from those in the know.

Speakers

**Isaac Boltansky**, *Director, Policy Research, Compass Point Research & Trading, LLC*

**Michael Heagerty**, *CCMS, Principal and Chief Financial Officer, Gantry*

**Bill Killmer**, *Senior Vice President, Mortgage Bankers Association*

**Susan Milazzo**, *Chief Executive Officer, California Mortgage Bankers Association*

9:00 AM - 11:00 AM

**Stronghill Capital (By Invitation Only)**

*Location: 2nd Floor, Seaport Ballroom C*

9:30 AM - 2:00 PM

**COFFEE SPOT**

*Location: THE HUB, 2nd Floor, Harbor Ballroom*

9:30 AM - 10:00 AM

**Refreshment Break**

*Location: THE HUB, 2nd Floor, Harbor Ballroom*

9:30 AM - 2:00 PM

**THE HUB is Open**

*Location: 2nd Floor, Harbor Ballroom*

9:45 AM - 10:45 AM

**Breakout Session: Big Little Loans: Examining Growth in Small Balance Lending**

*Location: 2nd Floor, Seaport Ballroom G*

Increasing small-balance commercial lending has been a blockbuster growth story this cycle. Whether it's multifamily collateral or other property types, the growth in small-balance lending is epitomized by thriving agency lending programs competing with other sources of capital, as well as increased investor interest in secondary markets. Find out what factors are driving this trend and what the outlook is for this segment of the debt market.

Speakers

**Gary Bechtel**, *President, Money360, Inc.*

**Sam Chandan, Ph.D.**, *Larry & Klara Silverstein Chair in Real Estate Development & Investment, Associate Dean, NYUSPS Schack Institute of Real Estate*

**Randy Fuchs**, *Principal and Co-Founder, Boxwood Means, LLC*

**Mike Morey**, *Vice President and Managing Director, StanCorp Mortgage Investors, LLC*

**Rick Wolf**, *Executive Vice President, Greystone*

9:45 AM - 10:45 AM

**Breakout Session: Ground Up: Construction and Rehab Lending Trends**

*Location: 2nd Floor, Seaport Ballroom F*

The building of new construction and adaptive re-use of existing buildings are lucrative niches for various real estate capital providers. Experts discuss what trends are occurring in these areas as a result of space market and capital market dynamics, and what market participants expect in 2020.

Speakers

**Rob Bedwell, CRI**, *Senior Vice President, Mortgage Loans, Protective Life Insurance Company*

**Nicole Brickhouse**, *Vice President, Capital Markets, Walker & Dunlop*

**Daniel J. Mullinger**, *Executive Vice President, Co-Head, PNC Real Estate Banking*

**Gregory R. Reimers**, *Managing Director, Northeast Market Manager, Real Estate Banking, Commercial Banking, JP Morgan Chase*

**Joseph G. Stevens**, *Managing Director of Originations, Annaly Commercial Real Estate Group*

11:00 AM - 12:00 PM

**General Session: California Dreaming: A Borrower's-Eye View**

*Location: 2nd Floor, Seaport Ballroom D*

The commercial real estate finance industry is built to serve the needs of entrepreneurial real estate owners and operators. Whether financing apartments, office buildings, shopping centers, hotels or warehouses, the business plans and the borrowers are what make our industry tick. Come hear what's on the minds of the borrowing community.

Speakers

**Cassandra E. Clark**, *Managing Director, JP Morgan Chase*

**Stephanie Holder**, *Senior Director & Head of Dispositions and Financing, Invesco Real Estate*

**Steve Miller, CFA, CPA**, *Managing Director, Credit Analytics, Green Street Advisors*

**T. Anthony Premer**, *2020 COMBOG Chair and Head of Real Estate Investments, Pacific Life Insurance Company*

**Brian F. Stoffers, CMB**, *2020 MBA Chairman and Global President, Debt & Structured Finance, CBRE*

12:00 PM - 1:30 PM

**Attorney Roundtable (Open to MBA Members; Closed to Media)**

*Location: 2nd Floor, Seaport Ballroom A*

12:00 PM - 1:00 PM

**Lunch**

*Location: THE HUB, 2nd Floor, Harbor Ballroom*

12:00 PM - 1:30 PM

**mPower Lunch: Negotiating Your Life**

*Location: 1st Floor, Grand Hall D*



Dr. Meg Myers Morgan, an expert in personal and professional negotiations, deconstructs our preconceived notions about adulthood, parenthood, and career paths and illuminates how they can limit us. By sharing her experiences personally mentoring and professionally coaching her graduate students, raising her kids, and achieving success in her own career, she provides powerful advice and inspiration to help you clarify goals, overcome doubts, have a healthy relationship with ambition, and set the terms for the life you want.

This lunch is open to all attendees of our CREF Convention. Please RSVP via the link below to let us know if you plan to attend.

RVSP: <https://mba.informz.net/survistapro/sn.asp?gid=E07FB259-520E-4793-BC85-0141C9D1A668>

Speakers

**Marcia M. Davies**, *mPower Founder, Chief Operating Officer, Mortgage Bankers Association*

**Meg Myers Morgan, Ph.D.**, *Author, Executive and Leadership Coach*

12:30 PM - 1:00 PM

**THE MEETING SPOT: Spotlight Session: Collaborative Solutions**

*Location: THE HUB, 2nd Floor, Harbor Ballroom*

The Commercial/Multifamily Real Estate Finance industry continues to encounter issues exchanging data in a frictionless manner across multiple parties. Grab lunch in THE HUB and come over to THE MEETING SPOT to hear about recent successes related to issues such as the exchange of rent roll and appraisal data. Steven Powel, Executive Chairman of SitusAMC and Brian Hunt, Director Data Initiatives for Fannie Mae opine on areas of future opportunity to develop industry standards and resolve pain points.

Speakers

**Brian Hunt**, *Director Data Initiatives, Fannie Mae*

**Steven Powel**, *Executive Chairman, SitusAMC*

1:30 PM - 2:30 PM

**Breakout Session: CRE and Emerging Tech: Conversations With Innovators**

*Location: 2nd Floor, Seaport Ballroom G*

As interest in emerging tech in commercial real estate peaks and some of the downsides of various business plans come to light, has the industry reached a tipping point in terms of adoption? Industry experts and leaders of start-up firms will engage in a dialogue to explore how the industry is moving forward, where it's falling short, who's got FOMO and what's just noise.

Speakers

**Bryan Doyle**, *Director, Operations and Technology, CBRE Capital Markets*

**Will Mitchell**, *Chief Executive Officer, Rabbet*

**Steven Powel**, *Executive Chairman, SitusAMC*

**John Randall**, *Executive Vice President, Grandbridge Real Estate Finance Capital LLC*

1:30 PM - 2:30 PM

**Breakout Session: Legends of the Fallback: Transitioning From LIBOR to SOFR (Closed to Media)**

*Location: 2nd Floor, Seaport Ballroom F*

Set to expire by the end of 2021, LIBOR has an enormous impact on the pricing of numerous types of loans. The transition away from LIBOR will directly impact commercial real estate, given the large amount of floating-rate lending that references the rate in pricing loans. Industry experts will examine the issues, the size and scope of the transition and what it means for lenders and borrowers.

Speakers

**Keith A. Dunsmore**, *Partner, Bryan Cave Leighton Paisner LLP*

**John S. Lippmann**, *Senior Director, NYL Real Estate Investors*

**Reena S. Pally**, *Managing Director, Global Real Estate Investments, MetLife Investment Management*

**Christopher Speaker, CFA, FRM**, *Senior Policy Analyst, Federal Housing Finance Agency*

2:00 PM - 3:30 PM

**DUS Chief Underwriter Lender-Only Meeting (By Invitation Only)**

*Location: 2nd Floor, Seaport Ballroom C*

3:00 PM - 5:30 PM

**COMBOG Meeting (By Invitation Only)**

*Location: 2nd Floor, Seaport Ballroom A*

3:45 PM - 6:00 PM

**DUS Chief Underwriters Meeting & Reception (By Invitation Only)**

*Location: 4th Floor, Coronado Ballroom E*

5:30 PM - 6:30 PM

**COMBOG Reception (By Invitation Only)**

*Location: Seaport Tower, 32nd Floor, Vista B*

Wednesday, February 12, 2020

8:00 AM - 10:00 AM

**Registration**

*Location: 2nd Floor, Palm Foyer*

8:30 AM - 10:30 AM

**Closing General Session: mPact Brunch and Learn: Building Strategies and Teams Designed to Win Despite Uncertainty (Closed to Media)**

*Location: 2nd Floor, Seaport Ballroom F*

Business is a team sport and crafting strategies to compete is a continuous struggle in a changing marketplace. Putting together and managing teams to execute in the short and long term is an even bigger challenge. End your CREF2020 experience with our panel of experts sharing their managerial perspectives on navigating competing priorities and building team leaders.

Speakers

**Jayson F. Donaldson**, *President, Fannie Mae and FHA Platforms, NorthMarq*

**Sharon Karaffa**, *Vice Chairman and Co-head, Production, Newmark Knight Frank*

**Amber A. Rao, CCIM**, *Vice President and Senior Mortgage Banker, Multifamily Capital Markets Lending, KeyBank Real Estate Capital*

**DeAnne Reed**, *Assistant Vice President, Servicing Operations, Pacific Life Insurance Company*

**Stephen L. Shaw**, *Director, PGIM Real Estate Finance*