MBA Affordable Homeownership Advisory Council

The purpose of the Affordable Homeownership Advisory Council is to support MBA’s Affordable Housing Initiative and affordable housing policy efforts in the form of advice, feedback, and ideas on:

- **Strategic Priorities**
  - Areas where MBA should focus its time/resources to be impactful
- **Innovation**
  - New approaches being proposed/explored in the marketplace
- **Data & Research**
  - Areas where additional data/research would be helpful to the industry
- **Partnerships**
  - Potential partnerships and/or areas for collaboration
- **Policy**
  - Affordable housing policy proposals and priorities
- **Tactical Execution**
  - Affordable lending practices that are/are not working, and ideas for improvements.

Administrative/Logistical Details:

- **Composition**
  - The Affordable Homeownership Advisory Council will consist of no more than 30 MBA members - a representative cross-section of business models, company sizes, and ownership structures. There will be a combination of CEOs and senior executives with day-to-day responsibilities in affordable housing/lending.
- **Meetings**
  - The Council will meet monthly via Zoom for approximately 60 minutes, with the goal of one in-person at MBA’s Annual Convention. The Affordable Rental Housing Advisory Council will meet jointly with the Affordable Homeownership Advisory Council quarterly for approximately 90 minutes.

Council Member Expectations:

Members of the Affordable Homeownership Advisory Council will serve a minimum of a two-year term. All Council members must be actively engaged and participate in the virtual and in-person meetings. If a member is unable to attend a Council meeting and would like to substitute an alternative participant, the Council member will provide a notice to the MBA staff member or co-chairs at least 24 hours in advance. If a Council
member attends less than six meetings in 12 month period, the member may be asked to leave the Council.

**Council Co-Chair Expectations:**

There will be two co-chairs for the Affordable Homeownership Advisory Council. Each co-chair will serve a two-year term. The co-chair must be a Council member for a minimum of one year to be eligible for the role of co-chair. As co-chairs and with the support of the MBA staff manager, the co-chairs will be required to

- Keep Council members actively engaged and participating in the meetings and discussions.
- Support the MBA staff manager in recruiting, welcoming, and fostering relationships with new Council members.
- Represent the Council at the monthly meetings and Joint Advisory Council meetings as well as one in-person meeting per year.
- Co-establish action plans and objectives for the Affordable Homeownership Advisory Council.
- Set the tone for the Council meetings to ensure there is a respectful and collaborative environment for strategic planning and decision-making.
- Manage, support, and participate in any task forces or working groups that emerge from the Council.