# BE ANINDUSTRY

The diagram below illustrates the legislative and regulatory processes and where MBA provides opportunities for you to make your voice heard.



Laws are implemented through rules and regulations. The law assigns regulatory agencies to draft rules.

### **MBA** and

members work with regulators throughout the rulemaking process to consider the best application of the rules for businesses, consumers and the economy.

LdW

**Once the President signs** a bill, it becomes law.

Once a bill passes both chambers, it goes to the President to sign.

### Chamber

If a bill passes through a first congressional chamber then it goes to the other, and the process starts again.

MBA and its members may coordinate with other industry stakeholders on joint letters and meetings with agencies.

Once a rule is final, MBA and its members can continue to advocate for corrections and improvements through technical rulemaking processes. They can also seek corrective legislative action.

**IF PASSES** 

## Comment Period

**IF SIGNED** 

Assigned agency or agencies release draft rule and open a comment period.

## **Final Rule**

An agency takes into account the feedback it received through its comment period and finalizes its rule.

## THREE WAYS TO START USING YOUR VOICE TODAY



Agencies

Agencies draft rules.



**Take Action to tell elected officials** to support our industry mba.org/takeaction



MBA and its members draft comment letters to communicate how rule can be improved.

> **Attend National Advocacy Conference** mba.org/nac