



MORTGAGE BANKERS ASSOCIATION

Related State Community Reinvestment Act Activity

2021-2024

- **December 31, 2024:** MBA, NYMBA and local groups submit [comments](#) to NY Department of Financial Services on CRA proposal.
- **December 18, 2024:** MBA [urges](#) Illinois Department of Financial and Professional Regulation to provide clarity on new IMB CRA examination fee structure.
- **December 17, 2024:** NY Department of Financial Services issues [press release](#) that included a link to the text of a [draft regulation](#) to implement IMB CRA law, and provides a “pre-proposal” comment opportunity.
- **September 16, 2024:** MBA submits [comments](#) to the Illinois Department of Financial and Professional Regulation raising questions on proposed fee structure changes to the Illinois CRA
- **August 2, 2024:** Illinois [proposes](#) fee structure changes for independent mortgage bankers subject to the Illinois Community Reinvestment Act
- **March 6, 2024:** MBA submits [comments](#) to the Illinois Department of Financial and Professional Regulation regarding re-proposed state CRA regulations.
- **February 27, 2024:** Maryland legislation ([HB-1135](#)) receives costly [fiscal note](#), and subsequently removed from consideration in House Economic Matters Committee meeting. Bill withdrawn by Sponsor 3/4/24.
- **January 12, 2024:** Illinois Department of Financial and Professional Regulation publishes new proposed CRA [regulations](#). Note: for IMBs (pages 7-80 of the document), community banks (pages 81-144) and credit unions (pages 151-184).
- **November 3, 2023:** MBA and Illinois Mortgage Bankers Association submitted [comments](#) to the Illinois Department of Financial and Professional Regulation and the Joint Committee on Administrative Rules in response to the September Second Notice proposal.
- **September 29, 2023:** Illinois regulator released revised proposed CRA regulations for [IMBs](#), [community banks](#), and [credit unions](#).

- **April 17, 2023:** Nonpartisan Urban Institute Report - [An Assessment of Lending to LMI and Minority Neighborhoods and Borrowers: Performance of Independent Mortgage Banks in the Context of CRA Reform](#)
- **March 16, 2023:** MBA and Illinois MBA submit [comments](#) on proposed regulations for CRA implementation.
- **March 14, 2023:** Legislation ([SB-498](#)) introduced in Pennsylvania to implement CRA for non-banks and banks.
- **March 2, 2023:** Illinois MBA delivers [testimony](#) on CRA during Department of Financial and Professional Regulation hearing.
- **January 26, 2023:** Maryland House of Delegates introduces legislation ([HB0392](#)) to apply CRA mandates to IMBs, credit unions, and state-chartered banks. **February 28, 2023 UPDATE:** Bill withdrawn by sponsor.
- **January 26, 2023:** Illinois DFPR extends comment period for new CRA rules and announces public hearings.
- **December 2022:** Illinois DFPR publishes [proposed rules](#) to implement the Illinois Community Reinvestment Act. MBA and Illinois MBA submit a [letter](#) to Illinois DFPR, urging to extend the comment period.
- **September 2022:** The AARMR Regulator Perspective: [Independent Mortgage Banks and Community Reinvestment Requirements: A Solution in Search of a Problem](#) (page 16)
- **May 19, 2022:** California Senate Judiciary Committee significantly amends [SB 1176](#); Senate approves bill. **NOTE: Legislation was not passed prior to end of 2022 legislative session.**
- **March 2022:** [California MBA Opposition Letter on Senate Bill 1176](#)
- **February 21, 2022:** Urban Institute Report: [Who Serves More People of Color in Mortgage Lending: Banks or Nonbanks?](#)
- **February 17, 2022:** California Senate introduces [bill](#) to apply CRA to nonbanks.
- **December 16, 2021:** MBA and Illinois MBA submit [comments](#) to Illinois DFPR regarding advanced notice of proposed rulemaking on Illinois CRA law.
- **November 1, 2021:** New York Governor [announces](#) her approval of CRA bill for independent mortgage banks.

- **August 26, 2021:** MBA and Illinois MBA submit [testimony](#) to Illinois DFPR regarding implementation of CRA apropos to independent mortgage banks.
- **August 9, 2021:** Housing Wire: [MBA and NY MBA Urge Governor to Veto New York IMB Bill](#)
- **July 26, 2021:** Illinois Department of Financial and Professional Regulation announces [Advanced Notice of Proposed Rulemaking \(ANPR\)](#)
- **July 26, 2021:** American Banker (subscription required): [Will States Lead the Way on Expanding CRA to Nonbanks?](#)
- **July 23, 2021:** MBA penned [letter](#) requesting veto of New York CRA legislation.
- **July 1, 2021:** [One Small Step for New York, One Large Misstep for Housing Finance](#), American Action Forum