



MORTGAGE BANKERS ASSOCIATION

## **Related State Community Reinvestment Act Activity**

2025

- **October 15, 2025:** MBA, NYMBA and local groups submit **comments** to NY Department of Financial Services on third iteration of CRA proposal.
- **September 3, 2025:** New York Department of Financial Services releases third re-proposal of CRA regulations for IMBs. Details available on the Department's **website** and in the **New York State Register** (see page 7).
- **June 30, 2025:** Companion CRA bills introduced in New Jersey (**S4694** / **A5957**).
- **June 10, 2025:** Letter from MBA, California MBA, California Building Industry Association, and Leading Builders of America **letter** to California Senate Banking & Financial Institutions Committee opposing **AB-801**.
- **April 2, 2025:** MBA, NYMBA and local groups submit **comments** to NY Department of Financial Services on February 5 CRA re-proposal.
- **March 11, 2025:** Connecticut SB 1398 is amended to remove Independent Mortgage Banks, the remaining bill would only amend existing CRA requirements for Banks and Credit Unions. \*SB 1398 ultimately failed in 2025 session)
- **February 27, 2025:** Connecticut introduces CRA bill (**SB 1398**) to amend existing Bank & Credit Union requirements as well as add Independent Mortgage Bankers to their state CRA law.
- **February 18, 2025:** CRA bill introduced in California (**AB-801**).
- **February 5, 2025:** CRA **legislation** (HB-1040) introduced in Maryland, but withdrawn by sponsor within a week (2/10/25).
- **February 5, 2025:** NY Department of Financial Services officially published its **proposed CRA regulations** in the New York **State Register**.
- **January 22, 2025:** CRA legislation (**SB-119**) reintroduced in Pennsylvania.