

What is the Home for All Pledge?

MBA's <u>Home for All Pledge</u> represents a long-term commitment by member companies and employees to promote minority homeownership; affordable rental housing; and company diversity, equity, and inclusion.

Member companies – **single-family and commercial/multifamily** – are encouraged to sign the Home for All Pledge today and commit to aligning with MBA's efforts to:

- 1. Foster public policies and industry practices that promote and sustain minority homeownership and affordable rental housing;
- 2. Support market-based solutions through MBA's place-based <u>CONVERGENCE</u> <u>programs</u>;
- 3. Champion diversity, equity, and inclusion in our workplaces and our industry;
- 4. Support inclusion in single-family and/or multifamily housing with similar actions that are not listed under the above three commitments.

Why is MBA doing this?

MBA believes there is a significant need and opportunity for member companies to come together to eliminate the racial inequalities that have plagued our communities for generations.

The results-driven action plans outlined in the Home for All Pledge will help expand homeownership opportunities for minority households, improve affordability and stability in the rental market, and ensure our workforce better reflects the diverse makeup of the communities and borrowers we serve.

How does a member company sign the Home for All Pledge?

A senior member of your organization (e.g. CEO, COO, Head of Mortgage Lending, etc.) should complete the fields on <u>this online form</u>.

Does my entire company need to sign up for the Home for All Pledge?

Only one senior member per organization needs to sign the Home for All Pledge.

How can I tell if my company has signed the Home for All Pledge?

MBA is updating a "Who's Signed the Pledge" webpage on a regular basis. Click here.

Do member companies have to support all four commitments of the Home for All Pledge?

No. Members are encouraged to support all four commitments, but a minimum of one is required.

Does signing the Home for All Pledge entail any financial commitments?

No. There are no specific financial obligations or fundraising requests.

Does my company need to appoint a contact for MBA to reach for all communications?

Yes. MBA's Home for All Pledge online form includes spaces to include the name and contact email of the person in your company MBA should reach for all pledge communications and updates.

What are the next steps after signing the Home for All Pledge?

The good news is that there is not anything immediately required of your company after signing the Home for All Pledge. Most members are already involved in initiatives that support the pledge. We are looking forward to hearing from each company on how they are fostering inclusion in housing.

MBA has several programs and initiatives in currently in place and in development that members who've signed the pledge can participate in and support. In the coming weeks and months, we will communicate the opportunities for member support and participation. We will also share best practices, highlight member initiatives, and encourage partnerships to expand the Home for All Pledge impact.